

SOLVENCY RATIO ANALYSIS OF INFLUENCE OF CASH DIVIDENDS  
AND PROFITABILITY IN PROPERTY, REAL ESTATE AND  
CONSTRUCTION BUILDING LISTED IN INDONESIA STOCK EXCHANGE  
YEAR 2009-2011

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**ABSTRACT**

*This study analyzes the effect of solvency ratios and profitability ratios on cash dividends from company property, real estate, and building construction are listed in the Indonesia Stock Exchange from 2009-2011. This study also aimed to determine which measures the performance had the most significant effect on cash dividends.*

*The data used in this study are the financial statements of each company, which publicized on the site [www.idx.co.id](http://www.idx.co.id). The analysis methods used in this study is a quantitative method with multiple linear regression analysis. The variables used in this study is the solvency ratio as  $X_1$  and  $X_2$  profitability ratios, and cash dividends as a variable  $Y$  consists of 13 companies.*

*Results from this study that the solvency ratio has no positive effect partially. However, the profitability ratio which partially consists of gross profit margin and net profit margin has a positive effect. While partially profitability ratios consisting of roa and roe do not have a positive effect on the cash dividend on the company's property, real estate, and building construction are listed in the Indonesia Stock Exchange from 2009-2011.*

*Keywords: solvency ratios, profitability ratios, cash dividends*