

**PENGARUH INFORMASI ARUS KAS DAN DIVIDEN KAS TERHADAP
HARGA SAHAM PADA PERUSAHAAN MANUFAKTUR YANG
TERDAFTAR DI BURSA EFEK INDONESIA**

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ABSTRAK

Tujuan penelitian ini untuk mempengaruhi pengaruh Arus Kas dan Dividen Kas terhadap Harga Saham perusahaan Manufaktur yang terdaftar di Bursa Efek Indonesia. Data yang diperoleh sebanyak 22 perusahaan dengan kurun waktu 2008 – 2010 dan dihubungkan dengan 3 variabel penelitian, yaitu : 2 variabel indeviden : pengaruh Arus Kas dan Dividen Kas dan 1 variabel devenden : Harga Saham. Metode analisis data yang digunakan adalah uji normalitas, uji multikolineritas, uji heteroskedastisitas, uji autokorelasi, uji koefisien determinasi, uji hipotesis, uji t, dan uji F.

Hasil penelitian menunjukkan bahwa variabel Arus Kas tidak berpengaruh signifikan terhadap Harga Saham dan variabel Dividen Kas berpengaruh signifikan terhadap Harga Saham, secara serentak variabel Arus Kas dan Dividen Kas berpengaruh signifikan terhadap harga saham pada perusahaan Manufaktur di Bursa Efek Indonesia.

Kata Kunci : Arus Kas, Dividen Kas, dan Harga Saham

**THE EFFECT OF CASH FLOW INFORMATION AND CASH DIVIDEND ON
STOCK PRICE OF MANUFACTURING COMPANY LISTED IN INDONESIA'S
STOK EXCHANGE**

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ABSTRACT

The purpose of this research is to empirically study the effect of Cash Flow and Cash Dividend of the Stock Price listed of Manufacturing Company in Indonesia Stock Exchange. Data obtained by 22 firms with the period from 2008 to 2010 and linked to three variables of the study, namely : two independent variables : Cash Flow, Cash Dividend and one devendend variable : the Stock Price. Data analysis method used is the test for normality, multicollinearity test, test of heteroscedasticity, autocorrelation test, coefficient of determination, hypothesis test, t test, and F test.

The results showed that Cash Flow variable has no significantly influenced the stock price and Cash Dividend variable has significantly influenced the stock price as well as simultaneously both the variable Cash Flow and Cash Dividend have significantly influenced the stok price variable of Manufacturing company in the Indonesia Stock Exchange.

Key Words : Cash Flow, Cash Dividen, and Stock Price