

**PENGARUH *PRICE EARNING RATIO (PER)*, *RETURN ON INVESTEMENT (ROI)* TERHADAP
HARGA SAHAM**

**(Studi empiris: Pada Perusahaan Sektor Pertambangan Yang Terdaftar Di
Bursa Efek Indonesia)**

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Abstrak

Penelitian ini bertujuan untuk menganalisa pengaruh *price earning ratio*, *return on investement* terhadap harga saham (studi empiris pada perusahaan sektor pertambangan yang terdaftar di BEI). Data yang diperoleh sebanyak 10 perusahaan dengan kurun waktu 2009 – 2011 dan dihubungkan dengan dua variabel penelitian, yaitu: dua variabel independen: *perice earning ratio* dan *return on investement*. Metode analisa data yang digunakan adalah uji normalitas, uji multikolinearitas, uji heteroskedastisitas, uji autokorelasi, uji determinasi, uji F, dan uji T.

Hasil penelitian menunjukkan bahwa, untuk hasil uji F, *perice earning ratio* dan *return on investement* secara simultan berpengaruh signifikan terhadap harga saham. Untuk hasil uji T, *return on investement* secara parsial tidak berpengaruh signifikan terhadap harga saham.

Kata Kunci : Harga Saham, *price earning ratio (PER)*, *return on investement (ROI)*

EFFECT OF PRICE EARNINGS RATIO AND RETURN ON INVESTMENT ON STOCK PRICES

***(Empirical Study: The Mining Company Registered In The Indonesia Stock
Exchange)***

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Abstract

This study aims to analyze the influence of price earnings ratio, return on investment on stock prices (the empirical study on the mining company listed on the Stock Exchange). Data obtained by 10 firms with the period from 2009 to 2011 and attributed to two research variables, namely: two independent variables: price earnings ratio and return on investment. Data analysis method used is the normality test, test multicollinearity, heteroscedasticity test, autocorrelation test, determination of test, F test, and test T.

The results showed that, for the F test results, price earnings ratio and return on investment to simultaneously have a significant effect on stock prices. To test the results of T, price earnings ratio and return on investment is partially no significant effect stock prices.

Keywords: Stock Prices, Price Earnings Ratio (PER), Return On Investment (ROI)