

**INFLUENCE OF OPERATING CASH FLOW  
AND OPERATING EARNINGS ON STOCK PRICE OF  
MANUFAKTUR COMPANY IN BURSA EFEK INDONESIA**

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**ABSTRACT**

*This research is aimed to examine and find out empirical evidence of the positive influence of operating cash flow and operating earnings on stock price. Sample used in this research are manufacturing companies listed in Bursa Efek Indonesia in 4 year observation period (2007-2010). Total samples are 12 companies. The Data are collected using purposive sampling method. The component of cash flow used is the operating cash flow with direct method from the cash flow report. Operating earnings is measured using Income statement. The result of path analysis shows that operating cash flow and operating earnings don't have a significant influence stock price.*

**Keywords:** *Operating Cash Flow, Operating Earnings, and Stock Price*