THE INFLUENCE OF RETURN ON ASSET, EARNING PER SHARE DAN NET PROFIT MARGIN OF SHARE PRICE

(Empirical Study At Company Sector Of Banking In Effect Exchange Indonesia)

By : Saroeli Dao

Abstract

This study aims to analyze the influence of Return On Asset, Earning Per Share dan Net Profit Margin of share price (empirical study at company sector of banking in effect exchange Indonesia). Data obtained as many as 21 companies with the period from 2009 to 2010 and linked to the 4 variables of the study, namely: 3 independent variables: Return On Asset, Earning Per Share, Net Profit Margin and 1 dependent variables: share price. Data analysis methods used are test for normality, multicollinearity test, heteroskedastisitas test, autocorrelation test, a test of determination, t test and F test.

The results showed that: for the F test results, Return On Asset, Earning Per Share and Net Profit Margin simultaneously affects significant impact on share price. To the test T variable Return On Asset (ROA) significant affect the share price, while the variable Earning Per Share (EPS) and Net Profit Margin (NPM) does not affect the share price.

Keywords: Return On Asset (ROA), Earning Per Share (EPS), Net Profit Margin (NPM) and share price.

PENGARUH RETURN ON ASSET, EARNING PER SHARE DAN NET PROFIT MARGIN TERHADAP HARGA SAHAM

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(Studi empiris Pada Perusahaan Sektor Perbankan Yang Terdaftar Di BEI)

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Abstrak

Penelitian ini bertujuan untuk menganalisa pengaruh *Return On Asset, Earning Per Share dan Net Profit Margin* terhadap harga saham (studi empiris pada perusahaan sektor perbankan yang terdaftar di BEI). Data yang diperoleh sebanyak 21 perusahaan dengan kurun waktu 2009 - 2010 dan dihubungkan dengan 4 variabel penelitian, yaitu : 3 variabel independen : *Return On Asset, Earning Per Share, Net Profit Margin* dan 1 variabel dependen : harga saham. Metode analisis data yang digunakan adalah uji normalitas, uji multikolinearitas, uji heteroskedastisitas, uji autokorelasi, uji determinasi, uji T, dan uji F.

Hasil penelitian menunjukkan bahwa, untuk hasil uji F, *Return On Asset, Earning Per Share dan Net Profit Margin* secara simultan berpengaruh signifikan terhadap harga saham. Untuk hasil uji T, variabel *Return On Asset (ROA)* berpengaruh signifikan secara parsial terhadap harga saham, sedangkan variable *Earning Per Share (EPS) dan Net Profit Margin (NPM)* tidak berpengaruh terhadap harga saham.

Kata Kunci : *Return On Asset (ROA), Earning Per Share (EPS) dan Net Profit Margin (NPM)* dan harga saham

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