

**PENGARUH *CASH POSITION (CP)*, *RETURN ON ASSETS (ROA)*, DAN *DIVIDEND PAYOUT RATIO (DPR)* TERHADAP
DIVIDEN KAS**

**(Studi empiris: Pada Perusahaan Industri Barang Konsumsi Yang Terdaftar
Di Bursa Efek Indonesia)**

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Abstrak

Penelitian ini bertujuan untuk menganalisa pengaruh *cash position*, *return on assets*, *dividend payout ratio* terhadap dividen kas (studi empiris pada perusahaan barang konsumsi yang terdaftar di BEI). Data yang diperoleh sebanyak 12 perusahaan dengan kurun waktu 2008 – 2010 dan dihubungkan dengan empat variabel penelitian, yaitu: tiga variabel independen: *cash position*, *return on assets*, dan *dividend payout ratio* dan satu variabel dependen: dividen kas. Metode analisa data yang digunakan adalah uji normalitas, uji multikolinearitas, uji heteroskedastisitas, uji autokorelasi, uji determinasi, uji F, dan uji T.

Hasil penelitian menunjukkan bahwa, untuk hasil uji F, *cash position*, *return on assets*, dan *dividend payout ratio* secara simultan berpengaruh signifikan terhadap dividen kas. Untuk hasil uji T, variabel *cash position*(CP) secara parsial tidak berpengaruh signifikan terhadap dividen kas, sedangkan *return on assets (ROA)*, dan *dividend payout ratio (DPR)* secara parsial berpengaruh signifikan terhadap dividen kas.

Kata Kunci : Dividen Kas, *Cash Position (CP)*, *Return On Assets (ROA)*, dan *Dividend Payout Ratio (DPR)*.

**THE INFLUENCE OF CASH POSITION(CP), RETURN ON
ASSETS(ROA), AND DIVIDEND PAYOUT RATIO(DPR) OF
DECISION CASH DIVIDEND**

**(Empirical Study On Consumer Goods Industry Company Registered
In Indonesia Stock Exchange)**

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Abstract

This study aims to analyze the influence of cash position, return on assets, and dividend payout ratio of decision cash dividend (empirical studies on consumer goods industry company registered in Indonesia Stock Exchange). Data obtained as many as 12 companies with the period from 2008 to 2010 and linked to the four variables of the study, namely: three independent variables: cash position, return on assets, and dividend payout ratio and one dependent variables: cash dividend. Data analysis methods used are test for normality, multicollinearity test, heteroskedastisitas test, autocorrelation test, a test of determination, F test and T test.

The results showed that: for the F test results, cash position, return on assets and dividend payout ratio simultaneous significant effect impact on cash dividend. To the test T variable cash position (CP) partially around does not significant effect to the cash dividend, while the variables return on assets (ROA) and dividend payout ratio (DPR) partially around significant effect to the cash dividend.

Keywords : *Cash Dividend, Cash Position (CP), Return On Assets (ROA), and Dividend Payout Ratio (DPR).*