

**ANALYSIS OF Z –SCORE IN PREDICTING THE POTENTIAL
BANKRUPTCY OF FOOD AND BEVERAGE COMPANIES HAVE BEEN
LISTED ON THE INDONESIA STOCK EXCHANGE (2008 – 2010)**

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ABSTRACT

Going Concern is a theorem that states that the business entity will continue operations in the long run long enough to achieve corporate objectives, responsibilities and activities that did not stop. This theorem give illustrates that an entity (company) will be expected to continue to operate and hold the days – the failure or within or period that is not limited or directed toward liquidation.

In this research, using analytical models or commonly known as Altman Z-Score analysis. With Altman analysis (Z-Score) can known the level of financial health and performance of companies with company criteria, that is : bankrupt, prone to go bankrupt, not insolvent. So the calculation Altman (Z-Score) can be used for anticipating business failures with corrective action and fix the failure to success in the failure. Formulation of the problem in this research is how the potential bankruptcy of the companies listed on the Stock Exchange Using The Methode of Altman (Z-Score)?

The research methode used in this research in the form of descriptive research methode where this methode of doing research which can give an idea about the state of the object under study and then analyzed by using Altman's bankruptcy prediction mode (Z-Score), which aims to detect predict or corporate bankruptcy. The analysis and discussion in chapter IV by using the Altman Z-Score methode, it can be produced following conclusion : Based on the calculation Altman Z-Score can be seen that there are 4 (four), a company that has a healthy condition will in near future, and note date there are 5 (five) which might bankrupt the company in the future. Of the 4 (four), the company experienced bankruptcy-prone condition and also there are 1 (one) which bankrupt or insolvent the company in the future.

Keyword : Z-Score, bankruptcy, cut-off.