

**ALTERNATIVE ANALYSIS FOR FINANCING FIXED ASSETS BY  
LEASE ( LEASING ) AND TROUGH LOAN FROM THE BANK AT PT.**

**MUSTIKA RATUBUANA INTERNATIONAL**

**BY ;**

**MIRA SUSANTI  
43208110455**

**ABSTRACT**

At first PT. Mustika Ratubuana International will meet the vehicles due to the activities of PT. Mustika Ratubuana International engaged in the distributor of goods, where the vehicle is a very important asset to support its operations and also has a very real composition on the balance sheet compared to other fixed assets. Therefore the company's management took the decision to increase the number of vehicles. But the company lacked the fund to increase the number of vehicles needed, then the company should choose an alternative financing according to his ability.

From the analysis of the PT. Mustika Ratubuana International by comparing the number of present value of cash flow out of the financing lease and loan financing through a bank note that leasing is more profitable than financing through bank loans. It can be seen from the calculation of NAL ( Net advantage of Leasing ) that is equal to IDR 49.553.997, additionally separation has applied the accounting records of the lease in accordance with SFAS no. 30.

*Key words:* Alternative Financing