

Analyzed Influence Accounting profit and Cash flow operation to the cash dividend of the banking companies listed in Indonesia stock exchange (2008 – 2011)

## ABSTRACT

This research has a purpose to knowing that accounting profit and cash flow operation have an effect neither partial nor simultant to cash dividend on banking company listed in Indonesia stock exchange. The periode that is used in this research is 2008 – 2011. Number of population in this research is 30 banking company. After had selected by using purposive sampling technic. The sample that is gotten is nine company.

Kinds of data used is secondary data. Accounting profit and cash flow operation is used as independend variable and cash dividend is used as dependend variable. Analyzes model that is used is multiple regression. Classic assumption tests that is used is normality test, multicolinearity test, autocorrelation test, and heterocedastisity test. Hypothesis test that being used were F-test, t-test and Adjusted R square.

The result of this research show that accounting profit and cash flow operation turnover simultanly have an effect to cash dividend. Accounting profit parsially have an effect to cash dividend, but cash flow operation parsially no have an effect to cash dividend. These results support the theory dividend policy by Modigliani and Miller.

**Keyword : Accounting profit, Cash flow operation and Cash Dividend**