THE INFLUENCE OF CAPITAL ADEQUACY RATIO (CAR), NON PERFORMING LOAN (NPL), RETURN ON EQUITY (ROA), OPERATING EXPENSE TO OPERATING INCOME (OEOI) AND LOAN TO DEPOSITE RATIO (LDR) TO THE STOCKS PRICE OF INDONESIA STOCK EXCHANGE (ISX)

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ABSTRACT

The objective of this research was to know the influence of capital adequacy ratio (CAR), non performace loan (NPL), return on assets (ROA), operating expenses to operating income (OEOI) and loan to deposit ratio (LDR) to stock price. This research is classified as causal research and replication of former researches. Population of this research are go public firms on Indonesia Stock Exchange (ISX) during the periode of 2007 to 2010. The samples are obtained by using purposive sampling method. As the result, from 31 go public firms, 11 are used as the samples of this study because the financial statement from each company are complete since 2007 to 2011. The statistic method being used is multiple linear regression with the model being tested previously in classic assumptions.

The result of the research shows that CAR, NPL, ROA, OEOI and LDR had significant influence stocks price simultaneosly. The influence is 54,2 %. The other 45,8 % influenced by another factor outside the research or the regression model. Partially, only ROA and OEOI had significant influence on stocks price during period 2007-2010.

Key words: capital adequacy ratio, non performing loan, return on assets, operating expense to operating income, loan to deposite ratio, stock price

