

EFFECT OF CASH AND CASH DIVIDEND FOR CLEAN MANUFACTURING COMPANY SHARE PRICE ON LISTED IN BEI

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ABSTRACT

This study analyzed the effect of cash dividends and net cash flow to share price on the Indonesia Stock Exchange. Objects that are taken about ten listed companies and industry manufacturing basic types of chemicals listed in Indonesia Stock Exchange for three-year observation period. The analytical method used was the Multiple Linear Regression, to see the casual relationship of independent variables with the dependent variable. And sampling method that used is purposive sampling.

Results of analysis indicate that the cash dividend and net cash flow simultaneously there is a significant influence on stock price. Only partially variable cash dividends (x_1) affect stock price. While the net cash flow variable (x_2) has no affect on stock price. And with the results of this study can be concluded that the effect of cash dividends on stock prices and net cash flows have no effect. Thus the results of this study support the hypothesis that there is.

Keyword : Stock Prices, Cash Dividend, and Net Cash Flow