ANALISIS PENGARUH PERUBAHAN IHSG, *RETURN ON ASSET* (ROA), *DEBT TO EQUITY RATIO* (DER), *EARNING PER SHARE* (EPS) TERHADAP *RETURN* SAHAM LQ-45 DI BURSA EFEK INDONESIA

OLEH:

INGE YULIANTI POERNAMSIDI

43210110084

ABSTRAK

Penelitian ini memiliki tujuan untuk mengetahui pengaruh variabel independen perubahan IHSG, *return on asset* (ROA), *debt to equity ratio* (DER), *earning per share* (EPS) terhadap variabel dependen *return* saham LQ-45 di Bursa Efek Indonesia periode 2008-2010.

Teknik pengolahan data yang digunakan merupakan analisis regresi linier berganda dengan pengujian hipotesis uji F untuk menguji pengaruh secara simultan dan uji t untuk menguji pengaruh variabel independen secara parsial terhadap variabel dependen dengan tingkat signifikansi 5%.

Hasil pengujian ini menunjukkan bahwa perubahan IHSG dan DER berpengaruh secara positif dan signifikan terhadap *return* saham, sedangkan *return on asset* (ROA), dan *earning per share* (EPS) berpengaruh secara positif namun tidak signifikan terhadap *return* saham LQ-45.

Kata kunci: IHSG, *Return on Asset* (ROA), *Debt to Equity Ratio* (DER), *Earning per Share* (EPS), *Return* Saham, LQ-45.

ANALYZE INFLUENCE OF CHANGES ON JAKARTA COMPOSITE INDEX, RETURN ON ASSET (ROA) , DEBT TO EQUITY RATIO (DER), AND EARNING PER SHARE(EPS) TOWARD STOCK RETURN OF LQ-45 ON INDONESIAN STOCK EXCHANGE

***BY*:**
INGE YULIANTI POERNAMSIDI
43210110084

ABSTRACT

This research has its objective to find out whether independent variable which contains Jakarta Composite Index, Return on Asset (ROA)*, Debt to Equity Ratio* (DER)*, and Earning per Share* (EPS) *would give any influence to stock return of LQ-45 on Indonesian Stock Exchange in the periode of 2008-2010.*

The technique used here was multiple regression analysis with the least square different and hypothesis test using t-statistic test to examine partial regression coefficiend and F-statistic test to examine the mean of mutual influence with the level of significant 5%.

This result of this research shows changes on Jakarta Composite Index has a positive and significant influence to stock return, in the other hand Return on Asset (ROA)*, Debt to Equity Ratio* (DER)*, and Earning per Share* (EPS) *has a positive and not significant influence to stock return on LQ-45.*

Keywords: Jakarta Composite Index, Return on Asset (ROA), *Debt to Equity Ratio* (DER), *Earning per Share* (EPS), *Stock Return*, LQ-45.