

**ANALYSIS ON INCREASES OF STOCK PRICE ON CUM DIVIDEND
DATE STUDY IN INDONESIA STOCK EXCHANGE ON 2007-2007**

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ABSTRACT

This research concern with analysis on increases of stock prices before and after cum dividend date in Indonesia Stock Exchange for the year 2007-2008.

The methods used for this research is event study i.e., by observation toward stock price movement a 7 days before and after cum dividend date. Valuation for this research uses statistics deskriptif, One Sample kolmogorov-smirnov, and paired sample test.

Result of this research concludes that there is increas in stock prices within 4 and 5 days before and after cum dividend date. Therefore cum dividend date has affected the stock price increases.

Keyword ; stock price, cum dividend date