INFLUENCE OF OPERATING CASH FLOW AND OPERATING EARNINGS ON STOCK PRICE OF PROPERTY COMPANY IN BURSA EFEK INDONESIA

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ABSTRACT

This research is aimed to examine and find out empirical evidence of the positive influence of operating cash flow and operating earnings on stock price. Sample used in this research are Property companies listed in Bursa Efek Indonesia in 2 years observation period (2008-2009). Total samples are 31 companies. The Data are collected using simple random sampling method. The component of cash flow used is the operating cash flow with direct method from the cash flow report. Operating earnings is measured using Income statement. The result of path analysis shows that operating cash flow and operating earnings have influence stock price.

Keywords: Operating Cash Flow, Operating Earnings, and Stock Price