ABSTRACT

WORKING CAPITAL TURNOVER INFLUENCES ON STOCK PRICES

(STUDIES IN THE RETAIL SECTOR COMPANY ISSUER IN INDONESIA STOCK EXCHANGE) "

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The aim of this research is to find out the influence of receivable turnover, inventory turnover, current asset turnover on stock prices of retail firms from 2005 to 2010.

Data used in this research is financial statements from each company, published through website www.idx.co.id. This research use causal method by kuantitatif method with multiple regression. Sampling method that used is purposive sampling. Variables that use in this research are receivable turnover (X_1) , inventory turnover (X_2) and current asset turnover (X_3) , as an independent variable, and stock prices (Y) as the dependent variable consisting

The result of this research is the receivable turnover have significant positive influence on the company's stock price.

Keyword: accounts receivable turnover, inventory turnover, current asset turnover, stock price, multiple regression.