

INFLUENCE OF THE TRADING DAY ON THE STOCK RETURNS OF MANUFACTURING FIRMS IN INDONESIA STOCK EXCHANGE

BY:

**TRI SUHARTANTO
43206110249**

ABSTRACT

The purpose of this research is to examine the effect of day trading on stock returns as well as phenomena related to the stock prices of existing manufacturing firms in Indonesia Stock Exchange. The sample is selected using Purposive Sampling Technique. The sample consist are twenty active stock manufacturing firms in the LQ-45 Index during between 2008 until 2010. The statistic methods which are used to test hypotheses and multiple linear regression.

The result show that there is the trading day for manufacturing firms in Indonesia Stock Exchange. Furthermore, week four effect phenomena is exist but for rogalski effect doesn't exist in the Indonesia Stock Exchange.

Key word: stock return, week four effect, and rogalski effect