

**Analisis Pengaruh Debt to Equity Ratio (DER), Return on Equity (ROE), Size dan
Kepemilikan Saham Publik Terhadap Price Book Value (PBV) Pada Perusahaan
Manufaktur Yang Terdaftar di BEI 2008 – 2010**

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ABSTRACT

PBV is the relationship between stock market price and book value pershare. This ratio measures the value given by financial market to the managementand organization as a firm continuous to grow. PBV shows ability of firm creatinga relative value of the firm toward the capital invested. The higher the ratio PBV,The more successful the firm creating a value for shareholders. This study isaimed to examine the influence of debt to equity ratio, return on equity, size and public ownership toward price book value.

Population of this study is all manufacturing firm listed on IDX during2008 - 2011. By using purposive sampling, the written got 41 firm to be thesample. This study used multiple regression analysis technique using SPSS, inpreviously, the data were examined using classical assumption test such as test ofnormality, multicolinierity, and autocorrelation.

The result shows that debt to equity ratio, return on equity, size and public ownership, all of them have a role towards price book value with 60,7% ofadjusted R² . Individually debt to equity ratio have anegative relation and significant toward price book value, return on equityand

size have positive relation and significant toward price book value and public ownership haven't relation toward price book value

Key word : debt to equity ratio, dividend payout ratio, return on equity, size, price book value