

**COMPARATIVE ANALYSIS OF RISK AND RETURN SHARIA MUTUAL
FUND WITH CONVENTIONAL MUTUAL FUND (CASE STUDY:
PT.DANAREKSA INVESTMENT MANAGEMENT)**

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ABSTRACT

Topics in this study is a comparative analysis of the risks and returns of conventional and Islamic funds . Mutual funds that observed in this study is two balanced funds managed by one of the investment managers PT Danareksa Investment Management , Mutual Funds mutual fund conventional Orchid (MFA) and the Islamic mutual fund is Shariah Balanced Fund (MFSB) . 36-month study period January 2010 to December 2012 .

The results showed that both the performance index using double and single Active Balanced Fund Shariah Mutual Funds Outperform from Orchid , While In Each - Each Market Composite Index Bigger than JII . But in the course of time can change everything . There are many funds outperformed oppoertunities above market value .

Key Word : mutual fund, convensional mutual funds, syariah mutual funds, Mutual Fund Anggrek (MFA), Mutual Fund Syariah Berimbang (MFSB), JCI, JII, Outperform