

**ANALYSIS OF PROFITABILITY AND SOLVENCY RATIOS
INFLUENCE ON STOCK RETURNS IN REAL ESTATE AND
PROPERTY LISTED IN BEI**

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ABSTRACT

This study aimed to determine the effect of profitability and solvency ratio on stock returns and corporate real estate properties listed in BEI. The samples in this study were 37 real estate companies and properties listed on the Stock Exchange in 2012. The variables used were NPM and DER.

DER to the data derived from the NPM and company's financial statement and real estate property in 2011, while the stock return data using the data from the daily closing price in 2011-2012. To analyze whether NPM and DER positive effect on stock returns using multiple regression analysis.

Result of this study showed that NPM and DER no significant effect on stock returns in 2012.

Keywords: NPM, DER, STOCK RETURNS