

**PENGARUH RETURN ON EQUITY DAN ECONOMIC VALUE ADDED TERHADAP NILAI
PERUSAHAAN (STUDI KASUS PADA PERUSAHAAN SEKTOR PERTANIAN DAN
SEKTOR PERTAMBANGAN YANG MENERBITKAN SAHAM DALAM
DAFTAR EFEK SYARIAH) (PERIODE 2010-2012)**

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ABSTRAKSI.

Nilai sebuah perusahaan dapat dilihat dari kinerja keuangan perusahaan. Ada banyak penilaian kinerja keuangan perusahaan, diantaranya adalah *Return On Equity* (ROE) dan *Economic Value Added* (EVA). Kinerja keuangan akan berpengaruh positif terhadap nilai perusahaan. Adanya perbedaan hasil dari penelitian sebelumnya ditambah dengan data riil yang tidak sesuai dengan teori menjadi latar belakang penelitian ini dilakukan.

Jenis penelitian ini adalah asosiatif kausal, dengan metode dokumentasi yaitu mengumpulkan data terkait variabel yang diperlukan dalam penelitian ini yakni ROE, EVA dan nilai perusahaan yang diprosikan dengan *Per Book Value* (PBV). Sampel dalam penelitian ini adalah perusahaan sektor pertanian dan sektor pertambangan yang menerbitkan saham dalam kelompok Daftar Efek Syariah pada tahun 2010-2012 dengan jumlah 51 sampel.

Berdasarkan hasil penelitian, pada pengujian secara parsial ROE berpengaruh secara signifikan terhadap nilai perusahaan sementara EVA tidak berpengaruh secara signifikan pada tingkat kepercayaan 95%. Secara simultan, ROE dan EVA berpengaruh secara signifikan terhadap nilai perusahaan. Hasil penelitian ini diharapkan dapat memberikan informasi kepada investor dan calon investor, perusahaan dan regulator dalam pengambilan keputusan.

Kata Kunci : ROE, EVA dan Nilai Perusahaan

**INFLUENCE RETURN ON EQUITY AND ECONOMIC VALUE ADDED ON COMPANY VALUE
(CASE STUDY ON COMPANY FROM AGLICULTURE SECTOR AND MINING SECTOR
ISSUING SHERES IN THE LIST OF SYARIAH EFEK)
(PERIOD 2010-2012)**

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ABSTRACT

The value of company can be seen from financial performance of the company, there is so much valuation for financial performed include, return on equity (ROA) and economic value added (EVA), the vinancial performance will be get an positive influence on valuation of the company. The difference in the results of previous research coupled whit real data which doesn't allording to the thory of the background research was conducted.

This type of research is a causal assosiative with documentation method, that the collection of relevant data necessary variables in this study, ROE, EVA, provide by the value of the company for book value (PBV). The sample in this research is company in agriculture sector and mining sector, issuing sheres in the group list of syariah efek on years 2010 – 2012 by 51 sample.

Based on the results of reaserch on the partial test, ROE bring significand influence effect for valuation of company, while EVA doesn't bring significant influence of feel for confidence level 95% simultaneously, ROE and EVA will bring the significant influence for company value, The results from this research expected to provide information for investors and prospective investors, company and regulators in taking a decision.

Key Words : ROE,EVA and Company Value

**THE INFLUENCE OF RETURN ON EQUITY AND ECONOMIC VALUE
ADDED ON COMPANY'S VALUE (STUDY CASED ON AGRICULTURE
AND MINING COMPANIES WHICH ISSUING SHARES IN THE LIST OF
SYARIAH EFEK)
(PERIODE 2010-2012)**

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ABSTRACT

The company's value can be seen from the company's financial performance, such as; return on equity (ROE) and economic value added (EVA). The financial performance will give the positive influence to the company's valuation. There is a different result from the previous research which added with the real data did not fit with the theory in this research.

This research is a causal associative with documentation method that collecting the variables data which are needed in this research, are ROE, EVA, and the company's value whict the way of collecting with Per Book Value (PBV). The sample in this research is the agriculture and mining company issuing shares in the list of syariah efek group in 2010 - 2012 by total samples are 51 samples.

Based on the result of this research on partial test, ROE given the significant influence to the company's value, while EVA did not give the significant influence in the confidance level 95%. The resul of this research is hoped will give more information to investors and prospective investors, copanies and regulators indeciding a decision.

Key words: ROE, EVA, and the company's value