

**ANALISIS PENGARUH *EARNING PER SHARE*, *NET PROFIT MARGIN*, DAN
DIVIDEND PAYOUT RATIO TERHADAP *RETURN SAHAM* PADA KELOMPOK
SAHAM JAKARTA ISLAMIC INDEX
DI BEI TAHUN 2008 – 2011**

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ABSTRAK

Penelitian ini bertujuan untuk menemukan bukti empiris dari pengaruh *earning per share*, *net profit margin*, dan *dividend payout ratio* terhadap *return saham* pada kelompok saham *Jakarta Islamic Index* di BEI secara simultan maupun parsial pada periode tahun 2008 sampai 2011. Variabel independen yang digunakan dalam penelitian ini adalah *earning per share*, *net profit margin*, *dividend payout ratio* sementara *return saham* sebagai variabel dependen.

Penelitian ini menggunakan metode kausal. Populasi dalam penelitian ini adalah perusahaan yang terdaftar di Jakarta Islamic Index. Teknik pengambilan sampel dalam penelitian ini adalah teknik purposive sampling. Data yang diperoleh sebanyak 10 perusahaan (30 sampel) di industri makanan dan minuman dengan kurun waktu 2008-2011 dan dihubungkan dengan 5 variabel penelitian, yaitu : 3 variabel independen: *earning per share*, *net profit margin*, *dividend payout ratio* dan 1 variabel dependen: *return saham*.

Hasil penelitian menunjukkan bahwa: (1) *earning per share* tidak berpengaruh terhadap *return saham*, (2) *net profit margin* berpengaruh terhadap *return saham*, (3) *dividend payout ratio* berpengaruh terhadap *return saham*, (4) untuk hasil uji F, *earning per share*, *net profit margin*, *dividend payout ratio* secara bersama-sama berpengaruh terhadap *return saham*.

Kata kunci: *earning per share*, *net profit margin*, *dividend payout ratio*, dan *return saham*.

**ANALYSYS THE INFLUENCE OF *EARNING PER SHARE, NET PROFIT
MARGIN, AND DIVIDEND PAYOUT RATIO ON STOCK RETURNS*
JAKARTA ISLAMIC INDEX GROUP ON THE
STOCK EXCHANGE IN 2008 - 2011**

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ABSTRACT

This research is aimed to examine the influence of earning per share, net profit margin, and dividend payout ratio to the stock price of company listed on Jakarta Islamic Index between 2008 to 2011. This research use earning per share, net profit margin, and dividend payout ratio independent variable and return of common stock as dependent variable.

This study uses causal. The population in this study is a company listed on Jakarta Islamic Index. Sampling technique in this study was purposive sampling technique. Data obtained by 10 companies (30 samples) in listed Jakarta Islamic Index with the period 2008-2011, and connecting it with 4 variables, namely: 3 independent variables: earning per share, net profit margin, and dividend payout ratio, and one dependent variable: return of common stock.

The results showed that: (1) earning per share do not have simultaneous influence to return of common stock, (2) net profit margin have simultaneous influence to return of common stock, (3) dividend payout ratio have simultaneous influence to return of common stock, (4) for the F test results, earning per share, net profit margin, and dividend payout ratio together effect on return of common stock.

Keywords: earning per share, net profit margin, and dividend payout ratio, and stock returns.