

**EFFECT OF CURRENT RATIO, DEBT TO EQUITY RATIO AND  
DIVIDEN PER SHARE TO THE STOCK PRICE OF BASIC AND  
CHEMICAL INDUSTRY LISTED ON INDONESIA STOCK  
EXCHANGE BETWEEN 2009 TO 2012**

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**ABSTRACT**

*This research is aimed to examine the influence of current ratio, debt to equity ratio and dividen per share to the stock price of basic and chemical industry listed on Indonesia Stock Exchange between 2009 to 2012. This research use current ratio, debt to equity ratio and dividen per share as independent variable and stock price as dependent variable.*

*Methodology research as the sample used purposive sampling with criteria as (1) Basic and chemical industry that listed at Indonesia Stock Exchange during the observation period 2009 to 2012. (2) During the observation period, companies announce the audited financial statements. (3) During the observation period, companies didn't loss. (4) The financial statement are presented in the IDR currency. (5) During the observation period, companies paid dividends. Data obtained by 9 companies (36 samples) during the observation period of four years in the basic and chemical sector. Data analysis with multi linear regression of ordinary least square and hypothesis test used partial t-test, simultan F-test at level of significance 5% and adjusted R square.*

*The result showed that: (1) Current ratio have simultaneous influence to the stock price. (2) Debt to equity ratio have no simultaneous influence to the stock price. (3) Dividen per share have simultaneous influence to the stock price. (4) The F test result, current ratio, debt to equity ratio and dividen per share together effect on stock price.*

*Key words : Current Ratio, Debt to Equity Ratio, Dividen Per Share and Stock Price.*

**PENGARUH CURRENT RATIO, DEBT TO EQUITY RATIO AND  
DIVIDEN PER SHARE TERHADAP HARGA SAHAM  
PERUSAHAAN INDUSTRI DASAR DAN KIMIA YANG TERDAFTAR DI  
BURSA EFEK INDONESIA PERIODE 2009 – 2012**

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**ABSTRAK**

Penelitian ini bertujuan untuk menemukan bukti empiris dari pengaruh *current ratio*, *debt to equity ratio* dan *dividen per share* terhadap harga saham perusahaan industri dasar dan kimia yang terdaftar di BEI periode 2009 – 2012. Variabel independen yang digunakan dalam penelitian ini adalah *current ratio*, *debt to equity ratio* dan *dividen per share*, serta variabel dependen yang digunakan adalah harga saham.

Metode pengambilan sampel yang digunakan dalam penelitian ini adalah metode *purposive sampling* dengan kriteria: (1) Perusahaan industri dasar dan kimia yang terdaftar di Bursa Efek Indonesia periode 2009 – 2012. (2) Selama periode penelitian, perusahaan mengemukakan laporan keuangan yang telah diaudit. (3) Selama periode penelitian, perusahaan tidak mengalami kerugian. (4) Laporan keuangan disajikan dalam mata uang Rupiah. (5) Selama periode penelitian, perusahaan membagikan dividen. Data yang diperoleh sebanyak 9 perusahaan (36 sampel) dalam kurun waktu empat tahun untuk sektor industri dasar dan kimia. Analisis data dengan regresi linier berganda dan uji hipotesis yang digunakan uji-t parsial, uji-F simultan pada tingkat signifikansi 5% dan *adjusted R square*.

Hasil penelitian menunjukkan: (1) *Current ratio* berpengaruh terhadap harga saham. (2) *Debt to equity ratio* tidak berpengaruh terhadap harga saham. (3) *Dividen per share* berpengaruh terhadap harga saham. (4) Uji-F menunjukkan *current ratio*, *debt to equity ratio* dan *dividen per share* secara bersama-sama berpengaruh terhadap harga saham.

Kata kunci : *Current Ratio*, *Debt to Equity Ratio*, *Dividen Per Share* dan Harga Saham.