

ABSTRAK

Penelitian ini dilakukan untuk menguji pengaruh *Current Ratio (CR)*, *Price Earning Ratio (PER)* dan *Asset Growth* baik secara simultan maupun parsial terhadap *Return Saham*. Populasi dalam penelitian ini adalah perusahaan manufaktur sub-sektor industri logam di BEI periode 2010 -2012 dengan keseluruhan jumlah 14 emiten .

Teknik sampling yang digunakan adalah *purposive sampling*. Data diperoleh berdasarkan publikasi *Indonesian Capital Market Directory (ICMD)*. Teknik analisis yang digunakan adalah regresi berganda dengan persamaan kuadrat terkecil dan uji hipotesis menggunakan statistik untuk menguji koefisien regresi parsial serta uji asumsi klasik yang meliputi uji normalitas, uji multikolinieritas, uji heteroskedastisitas dan uji autokorelasi.

Dari hasil uji simultan menunjukkan bahwa variabel *Current Ratio (CR)*, *Price Earning Ratio (PER)* dan *Asset Growth* secara bersama-sama berpengaruh signifikan terhadap *Return Saham*. Sementara hasil uji parsial variabel *Current Ratio (CR)* dan *Asset Growth* berpengaruh negatif dan tidak signifikan terhadap *Return Saham* sedangkan *Price Earning Ratio (PER)* berpengaruh positif dan signifikan terhadap *return saham*.

Kata Kunci: *Current Ratio (CR)*, *Price Earning Ratio (PER)* dan *Asset Growth* terhadap *Return Saham*.

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ABSTRACT

This study is performed to examine the effect of Current Ratio (CR), Price Earning Ratio (PER) and Asset Growth either simultaneously or partially on Stock Return. The population in this study is a manufacturing sub-sector of metal industry in the period 2010 -2012 with the IDX overall number of 14 issuers.

The sampling technique used was purposive sampling. Data obtained by the publication of Indonesian Capital Market Directory (ICMD). The analysis technique used is multiple regression equation least squares and use statistical hypothesis test to test the partial regression coefficients as well as the classical assumption which include normality test, multicollinearity, heteroscedasticity test and autocorrelation test.

Of simultaneous test results indicate that the variable Current Ratio (CR), Price Earning Ratio (PER) and Asset Growth are jointly significant effect on Stock Return. While the test results partially Current Ratio (CR) and Asset Growth and no significant negative effect on Stock Return whereas Price Earning Ratio (PER) and a significant positive effect on stock returns.

Keywords: Current Ratio (CR), Price Earning Ratio (PER) dan Asset Growth terhadap Return Saham.

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