PENGARUH *TOTAL ASSET TURNOVER, NET PROFIT MARGIN* DAN *RETURN ON EQUITY* TERHADAP RETURN SAHAM PADA PERUSAHAAN PROPERTY DAN REAL ESTATE YANG TERDAFTAR DI BURSA EFEK INDONESIA

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ABSTRAK

Penelitian ini bertujuan untuk menganalisa pengaruh *total asset turnover, net profit margin* dan *return on equity* terhadap *return* saham pada perusahaan property dna real estate yang terdaftar di bursa efek Indonesia. Data yang diperoleh sebanyak 16 perusahaan dengan kurun waktu 2009-2012 dan dihubungkan dengan 4 variabel penelitian, yaitu : 3 variabel independen : *total asset turnover, net profit margin dan return on equity* dan 1 variabel dependen : *return* saham. Metode analisis data yang digunakan adalah uji normalitas, uji multikolinearitas, uji heteroskedastisitas, uji autokorelasi, uji determinasi, uji t dan uji F.

Hasil penelitian menunjukkan bahwa, untuk uji F, *total asset turnover, net profit margin* dan *return on equity* secara serentak berpengaruh signifikan terhadap *return* saham. Untuk uji t, variabel *total asset turn over, net profit margin* dan *return on equity* secara parsial berpengaruh terhadap *return* saham.

Kata kunci : *Return* saham, *Tottal asset turnover, Net profit margin, Return on equity*.

THE INFLUENCE TOTAL ASSET TURNOVER, NET PROFIT MARGIN AND RETURN ON EQUITY TO STOCK RETURNS ON PROPERTY AND REAL ESTATE COMPANY ARE LISTED IN INDONESIAN STOCK EXCHANGE

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ABSTRACT

This study aimed to analyse the influence of total asset turnover, net profit margin and return on equity of the stock returns on property and real estate company are listed in Indonesian stock exchange. Obtained the sample of 16 companies with the period from 2009 until 2012, and linked to the 4 variables of the study, namely: 3 independent variables: total asset turnover, net profit margin, return on equity and 1 dependent variables: stock returns. The method of data analysis in normality test, multicollinearity test, heteroskedastisitas test, autocorrelation test, determination test, t test and F test.

The result showed that, for the F test result, total asset turnover, net profit margin and return on equity to simultaneously have a significantly effect to stock returns. For the t test, the result are total asset turnover, net profit margin and return on equity partial have significant effect to stock returns.

Keywords: Stock returns, Total Asset Turnover, Net Profit Margin, Return on Equity.