

**PENGARUH *RETURN ON ASSET*, *TOTAL ASSETS TURN OVER*
DAN *DEBT TO EQUITY RATIO* TERHADAP *RETURN SAHAM*
PADA PERUSAHAAN *PROPERTY DAN REAL ESTATE*
YANG *GO PUBLIC* DI BURSA EFEK INDONESIA
PERIODE TAHUN 2009 - 2011**

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ABSTRAK

Penelitian ini bertujuan untuk menemukan bukti empiris dari pengaruh *return on asset*, *total asset turn over*, dan *debt to equity ratio* terhadap *return* saham pada perusahaan properti dan real estate yang terdaftar di Bursa Efek Indonesia secara simultan maupun parsial pada periode tahun 2009 sampai 2011. Variabel independen yang digunakan dalam penelitian ini adalah *return on asset*, *total asset turn over*, dan *debt to equity ratio*, sementara *return* saham sebagai variabel dependen.

Penelitian ini menggunakan metode kausal. Populasi dalam penelitian ini adalah perusahaan properti dan real estate yang terdaftar di BEI. Teknik pengambilan sampel dalam penelitian ini adalah teknik purposive sampling. Data yang diperoleh sebanyak 12 perusahaan (42 sampel) di industri properti dan real estate dengan kurun waktu 2011-2012 dan dihubungkan dengan 4 variabel penelitian, yaitu : 3 variabel independen: *return on asset*, *total asset turn over*, dan *debt to equity ratio*, dan 1 variabel dependen: *return* saham.

Hasil penelitian menunjukkan bahwa: (1) *return on asset* berpengaruh terhadap *return* saham, (2) *total asset turn over* berpengaruh terhadap *return* saham, (3) *debt to equity ratio* tidak berpengaruh terhadap *return* saham, (4) untuk hasil uji F, *return on asset*, *total asset turn over*, dan *debt to equity ratio* secara bersama-sama berpengaruh terhadap *return* saham.

Kata kunci: *return on asset*, *total asset turn over*, *debt to equity ratio*, dan *return* saham.

***EVIDENCE OF INFLUENCE OF RETURN ON ASSET, TOTAL ASSET TURN OVER,
AND DEBT TO EQUITY RATIO TO THE STOCK PRICE OF REAL ESTATE AND
PROPERTY COMPANY LISTED ON INDONESIA STOCK EXCHANGE
BETWEEN 2009 TO 2011***

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ABSTRACT

This research is aimed to examine the influence of return on asset, total asset turn over, and debt to equity ratio to the stock price of real estate and property company listed on Indonesia Stock Exchange between 2009 to 2011. This research use return on asset, total asset turn over, and debt to equity ratio independent variable and return of common stock as dependent variable.

This study uses causal. The population in this study is real estate and property a company listed on the Stock Exchange. Sampling technique in this study was purposive sampling technique. Data obtained by 12 companies (42 samples) in the real estate and property industry with the period 2009-2011, and connecting it with 4 variables, namely: 2 independent variables: return on asset, total asset turn over, and debt to equity ratio, and one dependent variable: return of common stock.

The results showed that: (1) return on asset have simultaneous influence to return of common stock, (2) total asset turn over have simultaneous influence to return of common stock, (3) debt to equity ratio do not have simultaneous influence to return of common stock, (4) for the F test results, return on asset, total asset turn over, and debt to equity ratio together effect on return of common stock.

Keywords: return on asset, total asset turn over, debt to equity ratio, and return of common stocks.