THE INFLUENCE NET PROFIT MARGIN (NPM), RETURN ON ASSET (ROA), AND CURRENT RATIO TO DIVIDEND PAYOUT RATIO (DPR) MANUFACTURING COMPANIES LISTED ON INDONESIAN STOCK EXCHANGE

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ABSTRACT

The purpose of this research is to ascertain the influence of Net Profit Margin (NPM), Return On Asset (ROA) and Current Ratio (CR) Partially or simultaneously to Dividen payout Ratio (DPR) in the manufactur company listed on the indonesia. Stock exchange.

This research is classified as causal research. Population of this research are manufactur. Industreis listen on the indonesia stock exchange during the period of 2008 to 2010. The samples are obtained by using purposive sampling method. As the result from 135 manufactur company, 20 are used as the samples of this study with the specified criterias. The statsistic method being used multiple linear regression with the model being tested previously in classic assumptions with SPSS software.

The result indicates that partially Current Ratio (CR) has significantly influenced to Devident Payout Ratio (DPR), but Net Profit Margin (NPM) and Return On Asset (ROA) has no significantly influenced to Devident Payout Ratio (DPR) and simultaneously, Net Profit Margin (NPM), Return On Asset (ROA) and Current Ratio (CR) variable has significantly influenced to Devident Payout Ratio in the manufactur industry listed on the indonesia stock exchange.

Keywords: Net Profit Margin (NPM), Return On Asset (ROA),Current Ratio (CR) and Devident payout Ratio (DPR)