

**THE INFLUENCE OF RETURN ON ASSET, CASH RATIO AND DEBT TO EQUITY RATIO OF THE DIVIDEND PAYOUT RATIO AT STATE OWNED ENTERPRISES LISTED ON THE INDONESIAN STOCK EXCHANGE**

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**ABSTRACT**

*This study aimed to examine the effect of variable Return on Assets, Cash Ratio and Debt to Equity Ratio of Dividend Payout Ratio at state-owned enterprises listed on the Indonesia Stock Exchange. Purposive sampling used in this study with the following criteria: (1) companies that distribute dividends as of December kontiyu 2010-2011 (2) a company that is always present its financial statements as of December 2010-2011. The samples in this study were 16 companies of 141 state-owned enterprises listed on the Indonesia Stock Exchange.*

*The analysis method used is multiple linear regression to obtain a comprehensive picture of the relationship between variables with one variable to another. The results showed a partial variable return on assets significantly influence the dividend payout ratio. While variable Ratio and Debt to Cash Ratio Equity has significant influence but not the dividend payout ratio. Other results indicate that the variable Return on Assets, Cash Ratio and Debt to Equity Ratio simultaneously affect dividend payout ratio.*

*Keywords: Return on assets, Cash Ratio, Debt to Equity Ratio, Dividend Payout Ratio*