

**INFLUENCE OF EARNING PER SHARE (EPS), RETURN ON ASSETS
(ROA) AND DEVIDEND PAYOUT RATIO TO THE STOCK PRICE OF
GO PUBLIC STATE-OWNED ENTERPRISES**

(2009 – 2011)

BY :

DHITTA AYU MAULIDYA

43206110-117

ABSTRACT

The function of financial statement is to provide the potential investors with eligible information to analyze the performance of the enterprises. In order of doing so, financial ratios are sometimes considered as one of the best and easiest way to conclude the financial statements in a brief of time.

This research focused on examining the influence of financial ratios such as Earning Per Share (EPS), Return On Asset (ROA) and Dividend Payout Ratio (DPR) to the stock price of the Go Public State-Owned Enterprises by the year of 2009 – 2011. Population in this study are taken from audited financial statements of all fourteen State-Owned Company listed in Indonesia Stock Exchange (Bursa Efek Indonesia, BEI).

The analysis method used is library and documentation research. In the other hand, the analysis of the data conducted by using classic assumption, multiple linear regression, and hypothesis with SPSS program.

The result of this study shows that all the independent variables influence the stock price changes. Partially, EPS ratio gives positive effect, while, the other two variables, which are ROA and DPR, gives negative effects.

Keywords: Stock Price, EPS, ROA, DPR and multiple linear regression.