

**LAMPIRAN 1**  
**PT. KIMIA FARMA (PERSERO) Tbk**  
**LAPORAN LABA RUGI TAHUN 2007 - 2012**  
**(DALAM RUPIAH)**

| URAIAN                               | 2007              | 2008              | 2009              | 2010              | 2011              | 2012              |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| PENJUALAN BERSIH                     | 2.365.635.901.845 | 2.704.728.409.703 | 2.854.057.690.479 | 3.183.829.303.909 | 3.481.166.441.259 | 3.734.241.101.309 |
| BEBAN POKOK PENJUALAN                | 1.717.630.506.289 | 1.982.480.481.232 | 2.065.807.554.976 | 2.279.309.994.224 | 2.443.150.487.283 | 2.559.074.130.367 |
| LABA KOTOR                           | 648.005.395.556   | 722.247.928.471   | 788.250.135.503   | 904.519.309.685   | 1.038.015.953.976 | 1.175.166.970.942 |
| BEBAN USAHA                          | 351.960.577.048   | 356.493.167.663   | 393.843.105.410   | 437.081.153.961   | 487.973.080.460   | 539.486.455.618   |
| PENJUALAN                            | 218.545.151.022   | 238.718.192.181   | 282.473.584.435   | 321.239.713.719   | 328.039.024.812   | 373.112.958.757   |
| UMUM DAN ADMINISTRASI                | 570.505.678.070   | 615.211.359.844   | 676.316.689.846   | 758.320.867.680   | 816.012.105.272   | 912.599.414.375   |
| JUMLAH BEBAN USAHA                   | 77.499.717.486    | 107.036.568.627   | 111.933.445.657   | 146.198.442.005   | 222.003.848.704   | 262.567.556.567   |
| LABA USAHA                           | (6.795.088.424)   | (16.873.686.055)  | (25.486.369.011)  | (14.356.646.263)  | (12.059.178.398)  | (6.872.403.387)   |
| PENGHASILAN (BEBAN) LAIN LAIN        | 2.809.427.221     | 3.606.045.570     | 1.645.214.236     | 2.254.673.193     | 2.356.216.695     | (1.546.112.212)   |
| BEBAN BUNGA DAN PROVISI BANK         | (743.582.390)     | (6.392.537.419)   | (623.533.022)     | 1.422.245.498     | 417.625.023       | (1.546.112.212)   |
| PENDAPATAN BUNGA DAN HASIL INVESTASI | 9.699.453.149     | 8.729.465.419     | 12.261.062.724    | 43.072.523.919    | 19.288.547.669    | 24.135.411.087    |
| KEUNTUNGAN                           | 4.970.209.556     | (10.930.712.485)  | (12.203.625.073)  | 32.412.796.347    | 10.003.210.989    | 15.716.895.488    |
| LAIN LAIN BERSIH                     |                   |                   |                   |                   |                   |                   |
| PENGHASILAN (BEBAN) LAIN LAIN        | 82.469.977.042    | 96.105.856.142    | 99.729.820.584    | 178.611.238.352   | 232.007.059.693   | 278.284.452.055   |
| LABA BERSIH SEBELUM BEBAN PAJAK      | 37.585.340.300    | 42.443.959.200    | 39.028.136.040    | 43.723.367.500    | 63.839.991.219    | 74.880.622.969    |
| BEBAN (MANFAAT) PAJAK                | (7.304.848.604)   | (1.731.877.927)   | (1.805.191.966)   | (3.828.388.014)   | (3.596.107.280)   | (2.360.168.292)   |
| PAJAK KINI                           | 30.280.491.696    | 40.712.081.273    | 37.222.944.074    | 39.894.779.486    | 60.243.883.939    | 72.520.454.677    |
| PAJAK TANGGUHAN                      |                   |                   |                   |                   |                   |                   |
| BEBAN PAJAK                          | 52.189.435.346    | 55.393.774.869    | 62.506.876.510    | 138.716.458.866   | 171.763.175.754   | 205.763.997.378   |
| LABA BERSIH SETELAH PAJAK            | -                 | -                 | -                 | 138.716.044.100   | 171.765.487.458   | 205.133.316.635   |
| PENDAPATAN (BEBAN) KOMPREHENSIF      | -                 | -                 | -                 | 414.766           | (2.311.704)       | 630.680.743       |
| LABA YANG DAPAT DIATRIBUSIKAN KEPADA | -                 | -                 | -                 | -                 | -                 | -                 |
| PEMILIK ENTITAS INDUK                | -                 | -                 | -                 | -                 | -                 | -                 |
| KEPENTINGAN NON PENGENDALI           | 9,40              | 9,97              | 11,25             | 24,98             | 30,93             | 36,93             |
| LABA BERSIH PER SAHAM                |                   |                   |                   |                   |                   |                   |

LAMPIRAN 2  
PT. INDOFARMA (Persero) Tbk  
LAPORAN LABA RUGI TAHUN 2007 - 2012  
(DALAM RUPIAH)

| URAIAN  | 2007              | 2008                | 2009              | 2010              | 2011              | 2012              |
|---|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|
| Penjualan Bersih                              | 1.273.162.479.164 | 1.478.585.255.395   | 1.125.055.390.936 | 1.047.918.156.470 | 1.203.466.970.652 | 1.156.050.256.720 |
| Beban Pokok Penjualan                         | 983.208.144.681   | (1.145.182.421.000) | (820.419.578.132) | (729.453.843.277) | 807.282.612.783   | 788.154.611.684   |
| LABA KOTOR                                    | 289.954.334.483   | 333.402.834.395     | 304.635.812.804   | 318.464.313.193   | 396.184.357.869   | 367.895.645.036   |
| BEBAN USAHA                                   |                   |                     |                   |                   |                   |                   |
| Penjualan                                     | 167.759.109.589   | 190.356.900.361     | 175.580.195.763   | 169.931.963.698   | 193.583.850.997   | 159.823.241.736   |
| Umum dan Administrasi                         | 77.485.571.553    | 80.026.484.368      | 83.146.833.682    | 92.084.629.904    | 110.641.804.738   | 119.479.588.756   |
| Kerugian (Keuntungan) Lain Lain Netto         | -                 | -                   | -                 | -                 | -                 | 5.283.919.562     |
| LABA USAHA                                    | 245.244.681.142   | 270.383.384.729     | 258.727.029.445   | 262.016.593.602   | 304.225.655.735   | 284.586.750.054   |
| PENGHASILAN (BEBAN) LAIN LAIN                 | 44.709.653.341    | 63.019.449.666      | 45.908.783.359    | 56.447.719.691    | 91.958.702.134    | 83.308.894.982    |
| BEBAN BUNGA DAN PROVISI BANK (BEBAN KEUANGAN) | (16.116.382.401)  | (30.270.237.305)    | (35.342.256.204)  | (24.805.792.533)  | (21.276.945.453)  | 20.525.936.771    |
| PENDAPATAN BUNGA DAN HASIL INVESTASI          | 3.123.731.705     | 677.600.962         | 2.244.480.306     | 1.047.927.619     | 1.211.993.945     | -                 |
| LABA (RUGI) KURS MATA UANG ASING - BERSIH     | -                 | (16.812.241.975)    | 2.721.430.710     | 96.060.511        | (767.531.816)     | -                 |
| KERUGIAN PENURUNAN NILAI PIUTANG USAHA        | -                 | -                   | -                 | (2.806.693.821)   | (2.911.155.144)   | -                 |
| KERUGIAN PENURUNAN NILAI PIUTANG LAIN-LAIN    | -                 | -                   | -                 | (478.240.959)     | (707.193.804)     | -                 |
| KERUGIAN PENYISIHAN PERSEDIAAN                | (2.882.083.409)   | (5.326.742.781)     | (3.432.060.740)   | (3.339.256.826)   | (8.092.402.171)   | -                 |
| KERUGIAN PENURUNAN NILAI INVESTASI            | -                 | -                   | -                 | -                 | (327.850.000)     | -                 |
| PEMULIHAN CADANGAN KERUGIAN                   | -                 | -                   | -                 | -                 | 1.054.329.624     | -                 |
| PENURUNAN NILAI PIUTANG USAHA DAN LAIN-LAIN   | -                 | -                   | -                 | 1.380.385.326     | -                 | -                 |
| KEUNTUNGAN                                    | (1.869.001.276)   | 272.246.571         | 565.628.617       | (7.133.271.193)   | (4.939.171.691)   | -                 |
| LAIN LAIN BERSIH                              | (4.891.787.069)   | -                   | -                 | -                 | -                 | -                 |
| BAGIAN RUGI DARI ENTITAS ASOSIASI             | -                 | -                   | -                 | -                 | -                 | -                 |
| PENGHASILAN (BEBAN) LAIN LAIN                 | (22.635.522.450)  | (51.459.374.529)    | (33.242.777.311)  | (36.038.881.876)  | (36.755.926.510)  | 650.856.445       |
| LABA BERSIH SEBELUM POS LUAR BIASA            | 22.074.130.891    | 11.560.075.138      | 12.666.006.048    | 20.408.837.715    | 55.202.775.624    | 61.732.101.766    |
| POS LUAR BIASA                                | -                 | (1.693.653.350)     | -                 | -                 | -                 | -                 |
| LABA BERSIH SEBELUM PAJAK                     | 22.074.130.891    | 9.866.421.788       | 12.666.006.048    | 20.408.837.715    | 55.202.775.624    | 61.732.101.766    |

| URAIAN                                       | 2007             | 2008            | 2009             | 2010             | 2011             | 2012             |
|--|------------------|-----------------|------------------|------------------|------------------|------------------|
| PENGHASILAN (BEBAN) PAJAK                    |                  |                 |                  |                  |                  |                  |
| PAJAK KINI                                   | (4.542.928.975)  | (8.596.389.278) | (7.467.551.136)  | (11.377.920.877) | (20.980.091.250) | (16.773.132.018) |
| PAJAK TANGGUHAN                              | (6.454.180.870)  | 3.761.922.986   | (3.072.721.439)  | 3.515.750.522    | 2.696.632.177    | (2.573.854.766)  |
| BEBAN PAJAK                                  | (10.997.109.845) | (4.834.466.292) | (10.540.272.575) | (7.862.170.355)  | (18.283.459.073) | (19.346.986.784) |
| LABA BERSIH SETELAH PAJAK                    | 11.077.021.046   | 5.031.955.496   | 2.125.733.473    | 12.546.667.360   | 36.919.316.551   | 42.385.114.982   |
| PENDAPATAN KOMPREHENSIF LAIN                 | -                | -               | -                | -                | -                | -                |
| KEUNTUNGAN ASET KEUANGAN                     | -                | -               | -                | -                | 50.585.955       | -                |
| TOTAL LABA KOMPREHENSIF TAHUN BERJALAN       | 11.077.021.046   | 5.031.955.496   | 2.125.733.473    | 12.546.667.360   | 36.969.902.506   | 42.385.114.982   |
| LABA YANG DAPAT DIATRIBUSIKAN KEPADA :       |                  |                 |                  |                  |                  |                  |
| PEMILIK ENTITAS INDUK                        | -                | -               | -                | 12.546.644.390   | 36.919.248.625   | 42.384.956.906   |
| KEPENTINGAN NON PENGENDALI                   | -                | -               | -                | 22.970           | 67.926           | 158.077          |
| LABA KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN : |                  |                 |                  |                  |                  |                  |
| PEMILIK ENTITAS INDUK                        | -                | -               | -                | 12.546.644.390   | 36.969.834.074   | 42.384.956.906   |
| KEPENTINGAN NON PENGENDALI                   | -                | -               | -                | 22.970           | 68.432           | 158.077          |
| HAK MINORITAS ATAS LABA BERSIH ANAK          | -                | -               | -                | -                | -                | -                |
| PERUSAHAAN                                   | (213.998)        | (56.816)        | (95.506)         | -                | -                | -                |
| LABA BERSIH                                  | 11.076.807.048   | 5.031.898.680   | 2.125.637.967    | 12.546.667.360   | 36.969.834.074   | 42.384.956.906   |
| LABA BERSIH PER SAHAM                        | 3,57             | 1,62            | 0,69             | 4,05             | 11,93            | 13,68            |

**LAMPIRAN 3**  
**PT KIMIA FARMA (PERSERO) TBK**  
**LAPORAN KEUANGAN KONSOLIDASIAN TAHUN 2007 - 2012**  
**(DALAM RUPIAH)**

| URAIAN                                 | 2007            | 2008              | 2009              | 2010              | 2011              | 2012              |
|--|-----------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>AKTIVA LANCAR</b>                   |                 |                   |                   |                   |                   |                   |
| KAS dan SETARA KAS                     | 224.513.805.980 | 221.955.781.752   | 163.821.008.601   | 265.445.594.112   | 199.385.754.109   | 316.497.879.806   |
| PIUTANG USAHA                          | 300.140.627.361 | 265.127.292.672   | 304.591.330.065   | 357.711.599.224   | 384.036.845.128   | 458.728.515.249   |
| PIUTANG LAIN-LAIN                      | 3.929.929.300   | 3.802.629.568     | 7.262.410.186     | 10.907.603.787    | 8.193.186.427     | 5.738.392.231     |
| PERSEDIAAN                             | 302.486.023.297 | 414.916.063.504   | 437.405.549.887   | 386.653.606.316   | 456.068.713.230   | 530.417.299.657   |
| UANG MUKA                              | 1.325.235.622   | 2.526.284.765     | 1.285.279.011     | 1.161.576.588     | 19.948.539.597    | 4.610.409.911     |
| PAJAK DIBAYAR DIMUKA                   | 50.599.783.750  | 28.268.146.889    | 91.514.213.634    | 103.229.408.926   | 175.860.771.390   | 165.200.810.228   |
| BIAYA DIBAYAR DIMUKA                   | 10.451.413.342  | 14.021.684.720    | 15.094.654.676    | 14.439.460.802    | 19.535.914.045    | 24.605.092.082    |
| JUMLAH AKTIVA LANCAR                   | 893.446.818.652 | 950.617.883.670   | 1.020.884.466.060 | 1.139.548.849.755 | 1.263.029.723.926 | 1.505.798.399.164 |
| AKTIVA TIDAK LANCAR                    |                 |                   |                   |                   |                   |                   |
| PIUTANG                                | 6.046.489.935   | 3.621.561.682     | 3.803.068.585     | 1.349.996.076     | 1.197.723.489     | 1.141.880.429     |
| PENYERTAAN SAHAM                       | 736.725.212     | 736.725.212       | 736.725.212       | 261.725.212       | 418.977.126       | 921.912.000       |
| AKTIVA PAJAK TANGGUHAN                 | 24.290.572.590  | 26.122.450.516    | 27.935.063.013    | 31.763.631.027    | 35.359.758.307    | 38.355.944.552    |
| ASET TETAP                             | 393.334.188.315 | 397.948.186.334   | 402.062.398.262   | 413.196.818.855   | 425.719.769.958   | 449.140.317.883   |
| AKTIVA YG BELUM DIGUNAKAN              | 9.121.868.998   | 9.121.868.998     | 9.121.868.998     | 9.301.868.998     | 9.301.868.998     | 9.301.868.998     |
| BEBAN DITANGGUKAN - BERSIH             | 12.381.745.396  | 9.423.989.962     | 6.171.125.003     | 5.166.118.306     | 4.171.033.996     | 819.700.633       |
| AKTIVA LAIN-LAIN                       | 45.280.740.423  | 48.077.133.265    | 91.909.915.004    | 56.692.806.083    | 54.200.819.219    | 68.285.275.301    |
| ASET TAK BERWUJUD                      | -               | -                 | -                 | -                 | -                 | 2.582.281.825     |
| JUMLAH AKTIVA TIDAK LANCAR             | 493.192.331.069 | 495.051.915.969   | 541.740.164.077   | 517.742.984.557   | 531.369.951.093   | 570.549.181.621   |
| JUMLAH AKTIVA                          | 979.601.446.991 | 1.445.669.799.639 | 1.562.624.630.137 | 1.657.291.834.312 | 1.794.399.675.019 | 2.076.347.580.785 |
| KEWAJIBAN DAN EKUITAS                  |                 |                   |                   |                   |                   |                   |
| KEWAJIBAN LANCAR                       |                 |                   |                   |                   |                   |                   |
| HUTANG BANK                            | 76.690.157.282  | 150.387.252.711   | 59.775.213.733    | 39.312.427.976    | 14.388.635.914    | 17.377.108.766    |
| HUTANG USAHA                           | 270.061.916.085 | 228.280.859.644   | 357.285.932.894   | 300.987.095.424   | 284.234.440.350   | 341.133.037.547   |
| HUTANG PAJAK                           | 24.378.728.119  | 21.155.493.925    | 26.580.871.964    | 26.723.393.303    | 44.306.029.219    | 46.608.327.874    |
| UANG MUKA PELANGGAN                    | 20.261.072.063  | 2.067.080.023     | 96.341.937        | 378.067.336       | 1.003.541.806     | 1.663.285.810     |
| BIAYA YANG MASIH HARUS DIBAYAR         | 30.540.826.675  | 39.155.297.782    | 56.877.075.875    | 63.299.000.098    | 78.050.074.343    | 91.281.052.262    |
| HUTANG SEWA PEMBIAYAAN - JANGKA PENDEK | -               | -                 | 2.984.993.169     | 4.062.505.123     | 5.003.948.025     | 4.086.850.879     |
| KEWAJIBAN LANCAR LAIN-LAIN             | 11.631.322.762  | 8.808.964.104     | 7.253.672.585     | 35.060.185.992    | 32.707.641.280    | 35.092.572.088    |

| URAIAN                                 | 2007              | 2008              | 2009              | 2010              | 2011              | 2012              |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| JUMLAH KEWAJIBAN LANCAR                | 433.564.022.986   | 449.854.948.189   | 510.854.102.157   | 469.822.675.254   | 459.694.310.937   | 537.184.235.226   |
| KEWAJIBAN TIDAK LANCAR                 | -                 | -                 | 5.452.008.226     | 68.776.930.340    | 76.659.322.323    | 91.239.848.054    |
| HUTANG SEWA PEMBIAYAAN - JANGKA PENDEK | 45.147.528.200    | 48.050.308.650    | 51.003.419.639    | 4.657.870.140     | 5.382.906.019     | 6.389.807.839     |
| KEWAJIBAN IMBALAN KERJA                | 45.147.528.200    | 48.050.308.650    | 56.455.427.885    | 73.434.800.480    | 82.042.428.342    | 97.629.655.893    |
| JUMLAH KEWAJIBAN TIDAK LANCAR          | 478.711.551.186   | 497.905.266.839   | 567.309.530.042   | 543.257.475.734   | 541.736.739.279   | 634.813.891.119   |
| JUMLAH KEWAJIBAN                       | 912.275.574.172   | 947.760.215.028   | 1.078.163.632.199 | 1.013.080.151.000 | 1.001.431.050.216 | 1.172.000.126.345 |
| EKUITAS                                | 555.400.000.000   | 555.400.000.000   | 555.400.000.000   | 555.400.000.000   | 555.400.000.000   | 555.400.000.000   |
| MODAL SAHAM                            | 43.579.620.031    | 43.579.620.031    | 43.579.620.031    | 43.579.620.031    | 43.579.620.031    | 43.579.620.031    |
| TAMBAHAN MODAL DISETOR                 | 44.851.738.462    | -                 | -                 | -                 | -                 | 10.084.641.850    |
| SELISIH PENILAIAN KEMBALI AKTIVA       | -                 | -                 | -                 | -                 | -                 | -                 |
| SALDO LABA                             | 212.066.784.696   | 299.391.147.900   | 333.828.603.554   | 376.333.279.581   | 481.757.473.097   | 612.299.243.565   |
| DITENTUKAN PENGGUNAANNYA               | 52.189.433.346    | 55.393.774.869    | 62.506.876.510    | 138.716.044.100   | 171.765.487.458   | 205.133.316.635   |
| BELUM DITENTUKAN PENGGUNAANNYA         | 264.196.220.042   | 348.784.922.769   | 396.331.480.064   | 515.049.323.681   | 653.522.960.555   | 817.432.560.200   |
| CADANGAN NILAI WAJAR                   | 908.027.598.535   | 947.764.542.800   | 995.315.100.095   | 1.114.028.943.712 | 1.252.689.832.500 | 1.426.496.822.081 |
| KEPENTINGAN NON PENGENDALI             | -                 | -                 | -                 | 5.414.934         | 3.103.240         | 15.036.867.585    |
| JUMLAH EKUITAS                         | 908.027.598.535   | 947.764.542.800   | 995.315.100.095   | 1.114.034.358.646 | 1.252.662.935.740 | 1.441.533.689.666 |
| JUMLAH KEWAJIBAN DAN EKUITAS           | 1.386.739.149.721 | 1.445.669.799.639 | 1.562.624.630.137 | 1.657.291.834.380 | 1.794.399.675.019 | 2.076.347.580.785 |

**LAMPIRAN 4**  
**PT INDOFARMA (PERSERO) Tbk**  
**LAPORAN KEUANGAN KONSOLIDASIAN TAHUN 2007 - 2012**  
**(DALAM RUPIAH)**

| URAIAN                             | 2007              | 2008            | 2009            | 2010            | 2011              | 2012              |
|------------------------------------|-------------------|-----------------|-----------------|-----------------|-------------------|-------------------|
| <b>AKTIVA LANCAR</b>               |                   |                 |                 |                 |                   |                   |
| KAS dan SETARA KAS                 | 361.265.502.897   | 263.287.772.466 | 110.875.233.538 | 120.917.910.081 | 133.417.373.006   | 194.902.805.973   |
| INVESTASI JANGKA PENDEK            | 2.336.000.000     | 25.000.000      | 25.000.000      | 30.500.000      | 28.000.000        | -                 |
| PIUTANG USAHA                      | 239.299.293.411   | 206.252.902.924 | 172.610.534.558 | 127.273.940.555 | 153.238.606.500   | 238.987.470.306   |
| PIUTANG LAIN-LAIN                  | 2.890.891.906     | 5.101.957.781   | 7.740.544.800   | 5.195.846.084   | 8.714.192.397     | 9.487.041.996     |
| PERSEDIAAN                         | 205.874.065.386   | 209.251.234.862 | 141.953.393.148 | 159.253.043.404 | 193.442.357.836   | 161.341.812.493   |
| UANG MUKA DAN BIAYA DIBAYAR DIMUKA | 27.531.567.939    | 30.186.509.483  | 20.563.021.365  | 23.801.289.407  | 178.207.452.103   | 142.102.078.525   |
| PAJAK DIBAYAR DIMUKA               | 60.109.633.323    | 130.878.731.666 | 127.454.043.705 | 146.189.875.913 | 39.510.249.503    | 30.807.936.585    |
| JUMLAH AKTIVA LANCAR               | 899.306.954.862   | 844.984.109.182 | 581.221.771.114 | 582.662.405.444 | 706.558.231.345   | 777.629.145.878   |
| AKTIVA TIDAK LANCAR                |                   |                 |                 |                 |                   |                   |
| PIUTANG                            | -                 | -               | -               | -               | 155.585.955       | 155.585.955       |
| PENYERTAAN SAHAM                   | -                 | -               | -               | -               | 791.027.336       | 140.170.891       |
| AKTIVA PAJAK TANGGUHAN             | 22.837.348.852    | 26.599.273.935  | 23.526.552.495  | 27.042.303.017  | 29.738.935.193    | 27.165.080.428    |
| ASET TETAP                         | 82.009.710.691    | 89.228.325.975  | 100.990.757.229 | 96.937.464.153  | 342.984.242.464   | 339.196.269.505   |
| AKTIVA YG BELUM DIGUNAKAN          | -                 | -               | -               | -               | -                 | -                 |
| BEBAN DITANGGUNGKAN - BERSIH       | -                 | -               | -               | -               | 18.382.949.282    | 18.382.949.282    |
| AKTIVA LAIN-LAIN                   | 5.283.663.802     | 4.999.966.812   | 22.295.796.810  | 27.315.689.777  | 16.290.698.199    | 25.949.588.469    |
| JUMLAH AKTIVA TIDAK LANCAR         | 110.130.723.345   | 120.827.566.722 | 146.813.106.534 | 151.295.456.947 | 408.343.438.429   | 410.989.644.530   |
| JUMLAH AKTIVA                      | 1.009.437.678.207 | 965.811.675.904 | 728.034.877.648 | 733.957.862.391 | 1.114.901.669.774 | 1.188.618.790.408 |
| <b>KEWAJIBAN DAN EKUITAS</b>       |                   |                 |                 |                 |                   |                   |
| <b>KEWAJIBAN LANCAR</b>            |                   |                 |                 |                 |                   |                   |
| HUTANG BANK                        | 179.847.357.625   | 277.731.196.704 | 77.837.077.328  | 78.592.806.227  | 75.847.946.863    | 75.955.353.535    |
| HUTANG USAHA                       | 390.011.329.285   | 278.092.339.080 | 213.445.709.211 | 232.162.706.721 | 289.874.103.943   | 247.767.442.752   |
| HUTANG PAJAK                       | 7.892.375.141     | 15.639.509.667  | 12.041.862.877  | 6.484.055.587   | 12.351.686.554    | 6.740.015.591     |
| HUTANG LAIN-LAIN                   | 5.333.439.555     | 7.641.039.444   | 9.700.000.000   | 10.664.971.097  | 4.951.119.384     | 254.533.657       |
| UANG MUKA PELANGGAN                | 69.925.693.422    | 21.297.657.593  | 19.497.504.512  | 15.613.728.520  | 6.020.674.658     | 4.811.629.719     |
| BIAYA YANG MASIH HARUS DIBAYAR     | 33.278.295.685    | 34.173.446.590  | 43.165.975.650  | 32.051.058.254  | 70.357.990.795    | 34.334.761.457    |
| KEWAJIBAN LANCAR LAIN-LAIN         | 8.700.964         | 58.033          | 1.223.383.778   | -               | -                 | -                 |

| URAIAN   | 2007              | 2008              | 2009              | 2010             | 2011              | 2012              |
|--|-------------------|-------------------|-------------------|------------------|-------------------|-------------------|
| JUMLAH KEWAJIBAN LANCAR                          | 686.297.191.677   | 634.575.747.111   | 376.911.513.356   | 375.569.326.406  | 459.403.522.197   | 369.863.736.711   |
| KEWAJIBAN TIDAK LANCAR                           | -                 | -                 | -                 | -                | -                 | 118.533.209.223   |
| SURAT BERHARGA YANG DITERBITKAN                  | 31.577.120.875    | 34.640.587.401    | 36.652.536.997    | 41.542.123.960   | 45.864.393.220    | 49.393.681.766    |
| KEWAJIBAN IMBALAN KERJA                          | -                 | -                 | 1.177.592.865     | 1.006.510.239    | 439.919.690       | 725.985.721       |
| HUTANG SEWA GUNA USAHA JANGKA PANJANG            | -                 | -                 | 14.571.718.543    | 4.571.718.543    | -                 | -                 |
| HUTANG BANK JANGKA PANJANG                       | 31.577.120.875    | 34.640.587.401    | 52.401.848.405    | 47.120.352.742   | 46.304.312.910    | 168.652.876.710   |
| JUMLAH LIABILITAS JANGKA PANJANG                 | 717.874.312.552   | 669.216.334.512   | 429.313.361.761   | 422.689.679.148  | 505.707.835.107   | 538.516.613.421   |
| JUMLAH KEWAJIBAN                                 | 736.689           | 813.746           | 1.350.291         | 1.373.261        | 1.441.693         | -                 |
| HAK MINORITAS ATAS AKTIVA BERSIH ANAK PERUSAHAAN | -                 | -                 | -                 | -                | -                 | -                 |
| EKUITAS  | 309.926.750.000   | 309.926.750.000   | 309.926.750.000   | 309.926.750.000  | 309.926.750.000   | 309.926.750.000   |
| MODAL SAHAM                                      | 75.100.356.176    | 75.100.356.176    | 75.100.356.176    | 75.100.356.176   | 75.100.356.176    | 75.100.356.176    |
| TAMBAHAN MODAL DISETOR                           | -                 | -                 | -                 | -                | -                 | -                 |
| SALDO LABA                                       | 13.980.477.188    | 13.980.477.188    | 13.980.477.188    | 13.980.477.188   | 20.820.856.343    | 61.729.040.587    |
| DITENTUKAN PENGGUNAANNYA                         | (107.444.954.396) | (102.413.053.718) | (100.287.417.768) | (87.740.773.380) | 50.585.449        | 50.585.449        |
| BELUM DITENTUKAN PENGGUNAANNYA                   | -                 | -                 | -                 | -                | -                 | -                 |
| KEUNTUNGAN ASET KEUANGAN                         | -                 | -                 | -                 | -                | 203.293.845.007   | 203.293.845.007   |
| SELISIH PENILAIAN ASET DAN LIABILITAS            | -                 | -                 | -                 | -                | 1.441.693         | 1.599.770         |
| KEPENTINGAN NON PENGENDALI                       | 291.562.628.966   | 296.594.527.646   | 298.720.165.596   | 311.266.809.984  | 609.193.834.668   | 650.102.176.989   |
| JUMLAH EKUITAS                                   | 1.009.437.678.207 | 965.811.675.904   | 712.285.566.240   | 728.379.633.611  | 1.114.901.669.775 | 1.188.618.790.410 |
| JUMLAH KEWAJIBAN DAN EKUITAS                     | -                 | -                 | -                 | -                | -                 | -                 |

LAMPIRAN 5  
PT KIMIA FARMA (PERSERO) Tbk  
PERTUMBUHAN PENJUALAN BERSIH TAHUN 2007 - 2012

| NO   | TAHUN | PENJUALAN BERSIH (Rp) | PERUBAHAN |
|--|-------|-----------------------|-----------|
| 1  | 2007  | 2.365.635.901.845     |           |
| 2  | 2008  | 2.704.728.409.703     | 14,33 %   |
| 3  | 2009  | 2.854.057.690.479     | 5,52 %    |
| 4  | 2010  | 3.183.829.303.909     | 11,55 %   |
| 5  | 2011  | 3.481.166.441.259     | 9,34 %    |
| 6  | 2012  | 3.734.241.101.309     | 7,27 %    |
| - Total Pertumbuhan  |       |                       | 48,02 %   |
| - Rata-rata aritmetik $(14,33 \% + 5,52 \% + 11,55 \% + 9,34 \% + 7,27 \%) \times 1/5 =$ |       |                       | 9,60 %    |
| - Geometric mean $(3.734.241.101.309/2.365.901.845)^{1/5} - 1 =$                         |       |                       | 9,56 %    |
| - Rata-rata pertumbuhan $(9,60 \% + 9,56 \%) / 2 =$                                      |       |                       | 9,58 %    |
| - Tingkat pertumbuhan yang digunakan   |       |                       | 9,56 %    |



LAMPIRAN 6  
PT INDOFARMA (PERSERO) Tbk  
PERTUMBUHAN PENJUALAN BERSIH TAHUN 2007 - 2013

| NO  | TAHUN | PENJUALAN BERSIH  | PERUBAHAN |
|---|-------|-------------------|-----------|
| 1   | 2007  | 1.273.162.479.164 |           |
| 2   | 2008  | 1.478.585.255.395 | 16,13 %   |
| 3   | 2009  | 1.125.055.390.936 | (23,91) % |
| 4   | 2010  | 1.047.918.156.470 | (6,86) %  |
| 5   | 2011  | 1.203.466.970.652 | 14,84 %   |
| 6   | 2012  | 1.156.050.256.720 | (3,94) %  |
| - Total Pertumbuhan   |       |                   | (3,728) % |
| - Rata - rata Aritmetik $(16,13 \% + (23,91) \% + (6,86) \% + 14,84 \% + (3,94) \%) \times 1/5 =$ |       |                   | (0,75) %  |
| - Geometrik mean $(1.156.050.256.720 / 1.273.162.479.164)^{1/5} - 1 =$                            |       |                   | (1,91) %  |
| - Rata - rata Pertumbuhan $= [(0,75) \% + (1,91)]/2$  |       |                   | (1,33) %  |
| - Tingkat Pertumbuhan yang digunakan $(14,84 \% - 3,94 \%)/2$                                     |       |                   | 5,45 %    |

**LAMPIRAN 7**  
**PT. KIMIA FARMA (PERSERO) Tbk**  
**PROYEKSI LAPORAN LABA RUGI TAHUN 2013 - 2017**  
**(DALAM RUPIAH)**

| URAIAN                               | 2012              | 2013               | 2014               | 2015               | 2016               | 2017               |
|--------------------------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| PENJUALAN BERSIH                     | 3.734.241.101.309 | 4.091.234.550.594  | 4.482.356.573.631  | 4.910.869.862.070  | 5.380.349.020.884  | 5.894.710.387.280  |
| BEBAN POKOK PENJUALAN                | 2.559.074.130.367 | 2.803.721.617.230  | 3.071.757.403.837  | 3.365.417.411.644  | 3.687.151.316.197  | 4.039.642.982.026  |
| LABA KOTOR                           | 1.175.166.970.942 | 1.287.512.933.364  | 1.410.599.169.794  | 1.545.452.450.426  | 1.693.197.704.687  | 1.855.067.405.255  |
| BEBAN USAHA                          |                   |                    |                    |                    |                    |                    |
| PENJUALAN                            | 539.486.455.618   | 591.061.360.775.08 | 647.566.826.865.18 | 709.474.215.513.49 | 777.299.950.516.58 | 851.609.825.785.96 |
| UMUM DAN ADMINISTRASI                | 373.112.958.757   | 408.782.557.614.17 | 447.862.170.122.08 | 408.782.557.614.17 | 537.586.590.652.55 | 588.979.868.718.94 |
| JUMLAH BEBAN USAHA                   | 912.599.414.375   | 999.843.918.389    | 1.095.428.996.987  | 1.118.256.773.128  | 1.314.886.541.169  | 1.440.589.694.505  |
| LABA USAHA                           | 262.567.556.567   | 287.669.014.975    | 315.170.172.806    | 427.195.677.298    | 378.311.163.518    | 414.477.710.750    |
| PENGHASILAN (BEBAN) LAIN LAIN        |                   |                    |                    |                    |                    |                    |
| BEBAN BUNGA DAN PROVISI BANK         | (6.872.403.387)   | (7.529.405.151)    | (8.249.216.283)    | (9.037.841.360)    | (9.901.858.994)    | (10.848.476.714)   |
| PENDAPATAN BUNGA DAN HASIL INVESTASI |                   |                    |                    |                    |                    |                    |
| KEUNTUNGAN                           | (1.546.112.212)   | (1.693.920.539)    | (1.855.859.343)    | (2.033.279.496)    | (2.227.661.016)    | (2.440.625.409)    |
| LAIN LAIN BERSIH                     | 24.135.411.087    | 26.442.756.387     | 28.970.683.898     | 31.740.281.278     | 34.774.652.168     | 38.099.108.916     |
| PENGHASILAN (BEBAN) LAIN LAIN        | 15.716.895.488    | 17.219.430.697     | 18.865.608.271     | 20.669.160.422     | 22.645.132.158     | 24.810.006.793     |
| LABA BERSIH SEBELUM BEBAN PAJAK      | 278.284.453.055   | 304.888.445.671    | 334.035.781.078    | 447.864.837.720    | 400.956.295.676    | 439.287.717.542    |

| URAIAN                                  | 2012            | % AKUN TERD<br>PENJUALAN 2011 | 2013            | 2014            | 2015            | 2016            | 2017            |
|---|-----------------|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| BEBAN (MANPAKT) PAJAK                   | 74.880.622.969  | 2,01                          | 82.039.210.525  | 89.882.159.031  | 96.474.893.456  | 107.889.093.271 | 118.203.290.587 |
| PAJAK KINI                              | (2.360.168.292) | (0,06)                        | (2.385.800.381) | (2.833.002.897) | (3.103.837.974) | (3.400.564.884) | (3.725.638.887) |
| PAJAK TANGGUHAN                         | 72.520.454.677  |                               | 79.453.410.144  | 87.049.156.134  | 93.371.055.482  | 104.488.528.386 | 114.477.631.700 |
| BEBAN PAJAK                             | 205.763.997.378 | 95,33                         | 235.435.835.537 | 246.986.624.924 | 352.493.782.238 | 296.467.767.290 | 324.810.085.842 |
| LABA BERSIH SETELAH PAJAK               |                 |                               |                 |                 |                 |                 |                 |
| PENDAPATAN (BEBAN) KOMPREHENSIF         |                 |                               |                 |                 |                 |                 |                 |
| LABA YANG DAPAT DIATRIBUSIKAN<br>KEPADA | 205.133.316.635 | 99,69                         | 224.744.061.705 | 246.229.594.004 | 351.413.364.656 | 295.559.073.280 | 323.814.520.686 |
| PEMILIK ENTITAS INDUK                   | 630.680.743     | 0,31                          | 690.973.822     | 757.030.919     | 1.080.417.582   | 908.694.009     | 995.563.157     |
| KEPENTINGAN NON PENGENDALI              |                 |                               |                 |                 |                 |                 |                 |
| LABA BERSIH PER SAHAM                   | 36,93           |                               | 40,47           | 44,33           | 63,27           | 53,22           | 58,30           |

**LAMPIRAN 8**  
**PT. INDOFARMA (PERSERO) Tbk**  
**PROYEKSI LAPORAN LABA RUGI TAHUN 2013 - 2017**

| URAIAN  | 2012              | % AKUN THD<br>PENJUALAN | 2013              | 2014              | 2015              | 2016              | 2017              |
|---|-------------------|-------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| PENJUALAN BERSIH                              | 1.156.050.256.720 |                         | 1.219.054.995.711 | 1.283.493.492.978 | 1.355.552.888.345 | 1.429.430.520.760 | 1.507.334.484.141 |
| BEBAN POKOK PENJUALAN                         | 788.154.611.684   | 68,18                   | 831.109.038.021   | 876.404.480.593   | 924.168.524.783   | 974.535.709.386   | 1.027.647.903.548 |
| LABA KOTOR                                    | 367.895.645.036   |                         | 387.945.957.690   | 409.089.012.385   | 431.384.363.560   | 454.894.811.374   | 479.686.578.593   |
| BEBAN USAHA                                   |                   |                         |                   |                   |                   |                   |                   |
| PENJUALAN                                     | 139.823.241.736   | 13,82                   | 168.533.608.411   | 177.718.690.069   | 187.404.358.678   | 197.617.896.226   | 208.388.071.570   |
| UMUM DAN ADMINISTRASI                         | 119.479.588.756   | 10,34                   | 125.991.226.343   | 132.857.748.179   | 140.098.495.455   | 147.733.863.437   | 155.785.359.015   |
| KERUGIAN (LAIN-LAIN) NETTO                    | 5.283.919.552     | 0,46                    | 5.571.893.178     | 5.875.561.356     | 6.195.779.450     | 6.533.449.430     | 6.889.522.424     |
| LABA USAHA                                    | 244.586.750.054   |                         | 294.524.834.754   | 310.576.438.248   | 327.502.854.132   | 345.351.759.683   | 364.173.430.585   |
|   | 83.308.894.982    |                         | 93.421.122.937    | 98.512.574.137    | 103.881.509.427   | 109.543.051.691   | 115.513.148.008   |
| PENGHASILAN (BEBAN) LAIN LAIN                 |                   |                         |                   |                   |                   |                   |                   |
| BEBAN BUNGA DAN PROVISI BANK (BEBAN KEUANGAN) | 20.925.936.771    | 1,81                    | 22.066.400.325    | 23.269.019.143    | 24.537.180.686    | 25.874.457.033    | 27.284.614.942    |
| BAGIAN RUGI DARI ENTITAS ASOSIASI             | 650.856.445       | 0,06                    | 686.328.121       | 723.733.004       | 763.176.453       | 804.769.569       | 848.629.511       |
| PENGHASILAN (BEBAN) LAIN LAIN                 | 21.576.793.216    |                         | 22.751.728.446    | 23.997.752.147    | 25.300.357.139    | 26.679.236.603    | 28.133.244.452    |
| LABA BERSIH SEBELUM POS LUAR BIASA            | 61.732.101.766    |                         | 116.173.851.383   | 122.505.526.283   | 129.181.866.566   | 136.222.278.294   | 143.646.392.461   |
| POS LUAR BIASA                                |                   |                         |                   |                   |                   |                   |                   |
| LABA BERSIH SEBELUM PAJAK                     | 61.732.101.766    |                         | 116.173.851.383   | 122.505.526.283   | 129.181.866.566   | 136.222.278.294   | 143.646.392.461   |

| URAIAN   | 2012             | 2013             | 2014             | 2015             | 2016             | 2017             |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| PENGHASILAN (BEBAN) PAJAK  |                  |                  |                  |                  |                  |                  |
| PAJAK KINI   | (16.773.132.018) | (17.687.267.713) | (18.651.223.809) | (19.667.715.501) | (20.739.605.995) | (21.869.914.522) |
| PAJAK TANGGUHAN  | (2.373.854.766)  | (2.714.129.853)  | (2.862.049.928)  | (3.018.031.649)  | (3.182.514.374)  | (3.355.961.407)  |
| BEBAN PAJAK  | (19.346.986.784) | (20.401.397.564) | (21.513.273.731) | (22.685.747.149) | (23.922.120.369) | (25.225.875.929) |
| LABA BERSIH SETELAH PAJAK  | 42.385.114.982   | 95.772.453.819   | 100.992.052.552  | 106.496.119.416  | 112.300.157.925  | 118.420.516.532  |
| PENDAPATAN KOMPREHENSIF LAIN   | -                | -                | -                | -                | -                | -                |
| KEUNTUNGAN ASET KEUANGAN   | -                | -                | -                | -                | -                | -                |
| TOTAL LABA KOMPREHENSIF TAHUN BERJALAN                                   | 42.385.114.982   | 95.772.453.819   | 100.992.052.552  | 106.496.119.416  | 112.300.157.925  | 118.420.516.532  |
| Labas yang dapat diatribusikan kepada:                                   |                  |                  |                  |                  |                  |                  |
| Pemilik entitas induk  | 42.384.956.906   | 95.772.096.634   | 100.991.675.901  | 106.495.722.237  | 112.299.739.099  | 118.420.074.880  |
| Keperwakilan nonpengendali   | 158.077          | 357.187          | 376.654          | 397.182          | 418.828          | 441.654          |
| Labas komprehensif yang dapat diatribusikan kepada Pemilik entitas induk | 42.384.956.906   | 95.772.096.634   | 100.991.675.901  | 106.495.722.237  | 112.299.739.099  | 118.420.074.880  |
| Keperwakilan nonpendali  | 158.077          | 357.187          | 376.654          | 397.182          | 418.828          | 441.654          |
| HAK MINORITAS ATAS LABA BERSIH ANAK PERUSAHAAN                           | -                | -                | -                | -                | -                | -                |
| LABA BERSIH  | 42.384.956.906   | 95.772.453.819   | 100.992.052.552  | 106.496.119.416  | 112.300.157.925  | 118.420.516.532  |
| LABA BERSIH PER SAHAM  | 13,88            | 30,90            | 32,59            | 34,36            | 36,24            | 38,21            |

LAMPIRAN 9  
PT KIMIA FARMA (PERSERO) TBK  
PROYEKSI LAPORAN KEUANGAN KONSOLIDASIAN TAHUN 2013 - 2017  
(DALAM RUPIAH)

| URAIAN                            | 2012                     | % AKUN AKUN  | 2013                     | 2014                     | 2015                     | 2016                     | 2017                     |
|-----------------------------------|--------------------------|--------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| <b>AKTIVA LANCAR</b>              |                          |              |                          |                          |                          |                          |                          |
| KAS dan SETARA KAS                | 316.497.879.806          | 21,02        | 356.934.741.079          | 401.237.366.290          | 464.465.081.267          | 517.643.266.059          | 575.905.285.317          |
| PIUTANG USAHA                     | 458.728.515.249          | 30,46        | 517.337.253.306          | 581.548.986.721          | 673.190.535.257          | 730.266.406.250          | 834.710.730.509          |
| PIUTANG LAIN-LAIN                 | 5.738.392.231            | 0,38         | 6.471.549.024            | 7.274.795.607            | 8.421.171.148            | 9.385.339.637            | 10.441.682.633           |
| PERSEDIAAN                        | 530.417.299.637          | 35,22        | 598.185.244.189          | 672.431.804.218          | 778.394.832.665          | 867.515.901.012          | 965.156.943.494          |
| UANG MUKA                         | 4.610.409.911            | 0,31         | 5.199.451.791            | 5.844.806.074            | 6.765.841.260            | 7.540.485.408            | 8.389.185.535            |
| PAJAK DIBAYAR DIMUKA              | 165.200.810.228          | 10,97        | 186.307.435.806          | 209.431.854.790          | 242.434.507.918          | 270.191.658.201          | 300.602.392.051          |
| BIAYA DIBAYAR DIMUKA              | 24.605.092.082           | 1,63         | 27.748.723.552           | 31.192.886.190           | 36.108.318.010           | 40.242.481.987           | 44.771.872.040           |
| <b>JUMLAH AKTIVA LANCAR</b>       | <b>1.505.798.399.164</b> | <b>72,52</b> | <b>1.698.184.398.747</b> | <b>1.908.962.499.890</b> | <b>2.209.780.287.525</b> | <b>2.462.785.538.553</b> | <b>2.739.978.091.580</b> |
| <b>AKTIVA TIDAK LANCAR</b>        |                          |              |                          |                          |                          |                          |                          |
| PIUTANG                           | 1.141.880.429            | 0,20         | 1.287.771.013            | 1.447.608.737            | 1.675.725.558            | 1.867.585.069            | 2.077.786.349            |
| PENYERTAAN SAHAM                  | 921.912.000              | 0,16         | 1.039.698.658            | 1.168.745.721            | 1.352.918.801            | 1.507.819.070            | 1.677.527.804            |
| AKTIVA PAJAK TANGGUHAN            | 38.555.944.552           | 6,72         | 43.256.432.384           | 48.625.406.853           | 56.287.887.029           | 62.732.478.407           | 69.793.172.720           |
| ASET TETAP                        | 449.140.317.883          | 78,72        | 506.524.034.758          | 569.393.634.967          | 659.119.721.034          | 734.584.576.712          | 817.263.872.593          |
| AKTIVA YG BELUM DIGUNAKAN         | 9.301.868.998            | 1,63         | 10.490.307.879           | 11.792.361.518           | 13.650.623.324           | 15.213.529.555           | 16.925.849.622           |
| BEBAN DITANGGUHKAN - BERSIH       | 819.700.633              | 0,14         | 924.428.414              | 1.039.108.172            | 1.202.922.185            | 1.340.648.832            | 1.491.542.146            |
| AKTIVA LAIN-LAIN                  | 68.285.275.301           | 11,97        | 77.009.637.708           | 86.568.049.160           | 100.209.600.018          | 111.682.937.504          | 124.253.126.053          |
| ASET TAK BERWUJUD                 | 2.582.281.825            | 0,45         | 2.912.209.082            | 3.273.664.769            | 3.789.534.825            | 4.223.411.539            | 4.698.766.867            |
| <b>JUMLAH AKTIVA TIDAK LANCAR</b> | <b>570.849.181.621</b>   | <b>27,48</b> | <b>643.444.513.877</b>   | <b>723.308.639.896</b>   | <b>837.288.932.774</b>   | <b>933.162.986.688</b>   | <b>1.008.181.644.156</b> |
| <b>JUMLAH AKTIVA</b>              | <b>2.076.647.580.785</b> |              | <b>2.341.628.912.624</b> | <b>2.632.271.139.787</b> | <b>3.047.069.220.299</b> | <b>3.395.938.525.241</b> | <b>3.778.189.735.735</b> |

| URAIAN                                  | 2012                   | % AKUN AKUN  | 2013                   | 2014                   | 2015                   | 2016                     | 2017                     |
|---|------------------------|--------------|------------------------|------------------------|------------------------|--------------------------|--------------------------|
| <b>KEWAJIBAN DAN EKUITAS</b>            |                        |              |                        |                        |                        |                          |                          |
| <b>KEWAJIBAN LANCAR</b>                 |                        |              |                        |                        |                        |                          |                          |
| HUTANG BANK                             | 17.377.108.766         | 3,23         | 19.597.268.146         | 22.029.674.762         | 25.501.151.035         | 28.420.864.436           | 31.619.702.438           |
| HUTANG USAHA                            | 341.133.037.547        | 63,50        | 384.717.371.382        | 432.468.367.952        | 500.617.521.053        | 557.994.921.474          | 620.731.865.376          |
| HUTANG PAJAK                            | 46.608.327.874         | 8,68         | 52.563.168.676         | 59.087.292.259         | 68.398.375.392         | 76.229.537.718           | 84.809.359.162           |
| UANG MUKA, PELANGGIAN                   | 1.665.285.810          | 0,31         | 1.878.048.472          | 2.111.151.244          | 2.443.830.302          | 2.723.632.734            | 3.030.184.278            |
| BIAYA YANG MASIH HARUS DIBAYAR          | 91.281.052.262         | 16,99        | 102.943.434.485        | 115.720.740.449        | 133.936.225.498        | 149.293.328.761          | 166.096.659.097          |
| HUTANG SEWA PEMBIAYAAN - JANGKA PENDEK  | 4.086.850.879          | 0,76         | 4.609.001.050          | 5.181.068.777          | 5.997.511.032          | 6.684.186.441            | 7.436.508.020            |
| KEWAJIBAN LANCAR LAIN-LAIN              | 35.032.572.088         | 6,52         | 39.508.454.386         | 44.412.231.032         | 51.410.791.288         | 57.296.987.409           | 63.745.903.878           |
| <b>JUMLAH KEWAJIBAN LANCAR</b>          | <b>637.184.235.226</b> | <b>84,63</b> | <b>608.816.746.797</b> | <b>681.010.536.474</b> | <b>788.325.405.599</b> | <b>878.583.458.973</b>   | <b>977.470.182.349</b>   |
| <b>KEWAJIBAN TIDAK LANCAR</b>           |                        |              |                        |                        |                        |                          |                          |
| HUTANG SEWA PEMBIAYAAN - JANGKA PANJANG | 91.239.848.054         | 93,46        | 102.896.965.886        | 115.688.504.182        | 133.895.757.744        | 149.225.937.849          | 166.021.683.172          |
| KEWAJIBAN IMBALAN KERJA                 | 6.385.807.839          | 6,54         | 7.206.191.738          | 8.100.621.938          | 9.377.132.697          | 10.450.752.470           | 11.627.010.294           |
| <b>JUMLAH KEWAJIBAN TIDAK LANCAR</b>    | <b>97.625.655.893</b>  | <b>15,38</b> | <b>110.103.157.624</b> | <b>123.789.126.120</b> | <b>143.272.890.441</b> | <b>159.676.690.320</b>   | <b>177.648.693.466</b>   |
| <b>JUMLAH KEWAJIBAN</b>                 | <b>634.813.891.119</b> |              | <b>718.919.904.421</b> | <b>804.779.662.594</b> | <b>931.598.296.041</b> | <b>1.038.260.149.293</b> | <b>1.155.118.875.716</b> |

| URAIAN                         | 2012              | % AKUN AKUN | 2013              | 2014              | 2015              | 2016              | 2017              |
|--------------------------------|-------------------|-------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>EKUITAS</b>                 |                   |             |                   |                   |                   |                   |                   |
| MODAL SAHAM                    | 555.400.000.000   |             | 555.400.000.000   | 555.400.000.000   | 555.400.000.000   | 555.400.000.000   | 555.400.000.000   |
| TAMBAHAN MODAL DIREKTOR        | 43.579.620.031    |             | 43.579.620.031    | 43.579.620.031    | 43.579.620.031    | 43.579.620.031    | 43.579.620.031    |
| SALDO LABA                     | 598.979.620.031   |             | 598.979.620.031   | 598.979.620.031   | 598.979.620.031   | 598.979.620.031   | 598.979.620.031   |
| SALDO LABA                     | 10.084.641.850    |             |                   |                   |                   |                   |                   |
| SALDO LABA                     |                   |             |                   |                   |                   |                   |                   |
| DITENTUKAN PENGGUNAANNYA       | 612.299.249.565   | 42,92       | 690.528.707.803   | 776.236.908.822   | 898.557.734.719   | 1.001.436.661.877 | 1.114.150.814.472 |
| BELUM DITENTUKAN PENGGUNAANNYA | 205.133.316.635   | 14,38       | 231.341.857.028   | 260.055.933.883   | 301.036.021.599   | 332.502.658.234   | 373.264.303.331   |
|                                | 817.432.560.200   | 57,30       | 1.009.771.358.496 | 1.209.449.012.299 | 1.494.424.489.976 | 1.734.105.437.148 | 1.996.699.882.869 |
|                                | 1.435.496.822.081 |             | 1.608.750.978.527 | 1.808.428.632.330 | 2.093.404.110.007 | 2.333.083.067.179 | 2.595.679.502.900 |
| KEPENTINGAN NON PENGENDALI     | 15.036.867.585    | 1,04        | 16.958.029.676    | 19.062.854.863    | 22.066.814.252    | 24.592.318.770    | 27.361.357.119    |
| JUMLAH EKUITAS                 | 1.441.533.689.666 | 69,43       | 1.625.709.008.203 | 1.827.491.487.193 | 2.115.470.924.259 | 2.357.678.375.948 | 2.623.040.860.019 |
| JUMLAH KEWAJIBAN DAN EKUITAS   | 2.076.347.580.785 |             | 2.341.628.912.624 | 2.632.271.139.787 | 3.047.069.220.399 | 3.395.938.525.241 | 3.778.159.735.735 |



**LAMPIRAN 10**  
**PT INDOFARMA (PERSERO) TBK**  
**PROYEKSI LAPORAN KEUANGAN KONSOLIDASIAN TAHUN 2013 - 2017**  
**(DALAM RUPIAH)**

| AKTIVA                              | 2012                     | % AKUN       | 2013                   | 2014                   | 2015                   | 2016                   | 2017                   |
|-------------------------------------|--------------------------|--------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| <b>AKTIVA LANCAR</b>                |                          |              |                        |                        |                        |                        |                        |
| KAS dan SETARA KAS                  | 194.902.805.973          | 25,06        | 144.145.795.031        | 115.649.364.074        | 111.412.474.100        | 310.240.574.701        | 111.270.044.642        |
| INVESTASI JANGKA PENDEK             | -                        | -            | -                      | -                      | -                      | -                      | -                      |
| PIUTANG USAHA                       | 238.987.470.306          | 30,73        | 176.749.835.579        | 141.807.855.585        | 136.612.632.193        | 135.175.663.281        | 136.437.986.909        |
| PIUTANG LAJAN-LAIN                  | 9.487.041.996            | 1,22         | 7.016.405.968          | 5.629.320.565          | 5.423.086.730          | 5.366.049.637          | 5.416.153.868          |
| PERSEDIAAN                          | 161.341.812.493          | 20,75        | 119.324.828.175        | 95.735.296.987         | 92.227.971.865         | 91.257.865.907         | 92.110.067.832         |
| LIANG MUKA DAN BIAYA DIBAYAR DIMUKA | 142.102.078.525          | 18,27        | 105.095.547.405        | 84.319.027.286         | 81.229.944.660         | 80.375.522.171         | 81.126.100.480         |
| PAJAK DIBAYAR DIMUKA                | 30.807.936.585           | 3,96         | 22.784.867.001         | 18.280.487.326         | 17.610.769.736         | 17.425.529.702         | 17.588.256.167         |
| <b>JUMLAH AKTIVA LANCAR</b>         | <b>777.629.145.878</b>   | <b>65,42</b> | <b>575.117.279.160</b> | <b>461.421.351.823</b> | <b>444.516.879.283</b> | <b>439.841.199.400</b> | <b>443.948.609.898</b> |
| <b>AKTIVA TIDAK LANCAR</b>          |                          |              |                        |                        |                        |                        |                        |
| PIUTANG                             | 155.585.955              | 0,038        | 115.067.924            | 92.319.947             | 88.937.746             | 88.002.248             | 88.824.048             |
| PENYERTAAN SAHAM                    | 140.170.891              | 0,034        | 103.667.284            | 83.173.120             | 80.126.018             | 79.283.207             | 80.023.585             |
| AKTIVA PAJAK TANGGUGHAN             | 27.165.080.428           | 6,610        | 20.090.691.336         | 16.118.927.898         | 15.528.400.448         | 15.365.063.932         | 15.508.548.976         |
| ASET TETAP                          | 339.196.269.505          | 82,532       | 250.862.042.213        | 201.268.692.201        | 193.895.082.230        | 191.855.584.120        | 193.647.207.191        |
| AKTIVA YO BELUM DIGUNAKAN           | 18.382.949.282           | 4,473        | 13.595.621.808         | 10.907.879.872         | 10.508.262.570         | 10.397.730.722         | 10.494.828.830         |
| BEBAN DITANGGUGHKAN - BERSIH        | 25.949.588.469           | 6,314        | 19.191.740.426         | 15.397.692.144         | 14.833.587.638         | 14.677.559.575         | 14.814.624.412         |
| AKTIVA LAIN-LAIN                    | 410.989.644.530          | 34,58        | 303.958.830.990        | 243.868.685.182        | 234.934.396.650        | 232.463.223.825        | 234.634.057.042        |
| <b>JUMLAH AKTIVA TIDAK LANCAR</b>   | <b>1.188.618.790.408</b> |              | <b>879.076.110.150</b> | <b>705.290.037.004</b> | <b>679.451.275.932</b> | <b>672.304.423.224</b> | <b>678.582.666.940</b> |
| <b>JUMLAH AKTIVA</b>                |                          |              |                        |                        |                        |                        |                        |

| AKTIVA   | 2012            | % AKUN | 2013            | 2014            | 2015            | 2016            | 2017            |
|--|-----------------|--------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>KEWAJIBAN DAN EKUITAS</b>                     |                 |        |                 |                 |                 |                 |                 |
| <b>KEWAJIBAN LANCAR</b>                          |                 |        |                 |                 |                 |                 |                 |
| UTANG BANK                                       | 75.955.353.535  | 20,54  | 56.174.895.828  | 45.069.583.737  | 43.418.430.105  | 42.961.730.507  | 43.362.924.081  |
| UTANG USAHA                                      | 247.767.442.752 | 66,99  | 183.243.308.581 | 147.017.622.704 | 141.631.536.091 | 140.341.775.510 | 141.450.474.632 |
| UTANG PAJAK                                      | 6.740.015.591   | 1,82   | 4.984.766.130   | 3.999.319.112   | 3.852.801.445   | 3.812.275.501   | 3.847.876.032   |
| UTANG LAIN-LAIN                                  | 254.533.657     | 0,07   | 188.247.451     | 151.032.487     | 145.499.313     | 143.968.869     | 145.313.308     |
| UTANG MUKA PELANGGAN                             | 4.811.629.719   | 1,30   | 3.558.574.684   | 2.855.073.914   | 2.750.476.417   | 2.721.545.351   | 2.746.960.214   |
| BIAYA YANG MASIH HARUS DIBAYAR                   | 34.334.761.457  | 9,28   | 25.393.228.500  | 20.373.197.340  | 19.626.811.951  | 19.420.366.045  | 19.601.721.078  |
| KEWAJIBAN LANCAR LAIN-LAIN                       | -               | -      | -               | -               | -               | -               | -               |
| JUMLAH KEWAJIBAN LANCAR                          | 369.863.736.711 | 68,68  | 275.543.021.175 | 219.465.829.294 | 211.425.855.523 | 209.201.661.784 | 211.155.269.365 |
| <b>KEWAJIBAN TIDAK LANCAR</b>                    |                 |        |                 |                 |                 |                 |                 |
| SURAT BERHARGA YANG DITERBITKAN                  | 118.533.209.223 | 70,282 | 87.664.534.103  | 70.333.981.083  | 67.757.249.756  | 67.044.540.691  | 67.670.629.040  |
| KEWAJIBAN IMBALAN KERJA                          | 49.393.681.766  | 29,287 | 36.530.472.161  | 29.308.700.082  | 28.234.956.716  | 27.937.963.476  | 28.198.861.210  |
| HUTANG SEWA GUNA USAHA JANGKA PANJANG            | 725.985.721     | 0,430  | 536.922.947     | 430.777.723     | 414.995.900     | 410.630.738     | 414.463.370     |
| HUTANG BANK JANGKA PANJANG                       | -               | -      | -               | -               | -               | -               | -               |
| HAK MINORITAS ATAS AKTIVA BERSIH ANAK PERUSAHAAN | -               | -      | -               | -               | -               | -               | -               |
| KEWAJIBAN TIDAK LANCAR                           | 168.652.876.710 | 31,32  | 124.731.929.211 | 100.073.458.888 | 96.407.282.372  | 95.393.136.905  | 96.283.985.630  |
| TOTAL KEWAJIBAN                                  | 538.516.613.421 |        | 398.274.950.385 | 319.539.288.182 | 307.832.757.695 | 304.594.798.689 | 307.439.224.985 |

| AKTIVA                                | 2012              | % AKUN  | 2013            | 2014            | 2015             | 2016             | 2017             |
|---------------------------------------|-------------------|---------|-----------------|-----------------|------------------|------------------|------------------|
| <b>EKUITAS</b>                        |                   |         |                 |                 |                  |                  |                  |
| MODAL SAHAM                           | 309.926.750.000   |         | 309.926.750.000 | 309.926.750.000 | 309.926.750.000  | 309.926.750.000  | 309.926.750.000  |
| TAMBAHAN MODAL DISETOR                | 75.100.356.176    |         | 75.100.356.176  | 75.100.356.176  | 75.100.356.176   | 75.100.356.176   | 75.100.356.176   |
|                                       | 385.027.106.176   |         | 385.027.106.176 | 385.027.106.176 | 385.027.106.176  | 385.027.106.176  | 385.027.106.176  |
| SALDO LABA                            |                   |         |                 |                 |                  |                  |                  |
| DITENTUKAN PENGGUNAANNYA              |                   | 23.288  | 22.303.127.442  | 168.297.376     | (3.122.740.709)  | (4.033.022.916)  | (3.233.373.927)  |
| BELUM DITENTUKAN PENGGUNAANNYA        | 61.729.040.587    | 0,019   | 18.276.871      | 137.916         | (2.559.010)      | (3.304.964)      | (2.649.671)      |
| KEBUNTUNGAN ASET KEUANGAN             | 203.293.845.007   | 76,693  | 73.451.466.122  | 554.258.100     | (10.284.202.697) | (13.282.058.612) | (10.648.553.933) |
| SELISIH PENILAIAN ASET DAN LIABILITAS | 265.073.471.043   |         | 95.772.870.435  | 722.693.392     | (13.409.502.416) | (17.318.386.499) | (13.884.577.531) |
|                                       | 650.106.577.219   |         | 480.799.976.611 | 385.749.799.568 | 371.617.603.760  | 367.708.719.677  | 371.142.528.645  |
| KEPENTINGAN NON PENGENDALI            | 1.599.770         | 0,00025 | 1.183.154       | 949.255         | 914.478          | 904.859          | 913.309          |
| JUMLAH EKUITAS                        | 650.102.176.989   | 54,69   | 480.801.159.765 | 385.750.748.822 | 371.618.518.238  | 367.709.624.536  | 371.143.441.954  |
| JUMLAH KEWAJIBAN DAN EKUITAS          | 1.188.618.790.410 |         | 879.076.110.150 | 705.290.037.804 | 679.451.275.932  | 672.304.423.224  | 678.582.666.940  |

**LAMPIRAN 11**  
**PT. KIMIA FARMA (PERSERO) Tbk**  
**LAPORAN PERUBAHAN EKUITAS TAHUN 2013 - 2017**  
**(DALAM RUPIAH)**

| URATAN                                    | % PENGGUNAAN LABA BERSIH | 2013                                 | 2014                                 | 2015                                 | 2016                                 | 2017                                 |
|---|--------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| Nilai buku ekuitas tahun lalu laba bersih |                          | 1.441.533.689.666<br>225.435.035.527 | 1.625.709.008.203<br>246.986.624.924 | 1.827.491.487.193<br>352.493.782.238 | 2.115.470.924.259<br>296.467.767.290 | 2.357.678.375.948<br>324.810.085.842 |
| dividen                                   | -15,24                   | (34.353.097.492)                     | (37.637.253.612)                     | (53.715.045.837)                     | (45.177.476.913)                     | (49.496.443.706)                     |
| program kemuteraan                        | -1,53                    | (3.453.309.749)                      | (3.783.446.161)                      | (5.399.649.668)                      | (4.541.419.343)                      | (4.975.579.033)                      |
| Bina Lingkungan                           | -1,53                    | (3.453.309.749)                      | (3.783.446.161)                      | (5.399.649.668)                      | (4.541.419.343)                      | (4.975.579.033)                      |
| Penggunaan laba bersih                    |                          | (41.259.716.990)                     | (45.204.145.934)                     | (64.514.345.172)                     | (54.260.315.600)                     | (59.447.601.771)                     |
| Saldo laba tahun s/kg                     |                          | 184.175.318.537                      | 201.782.478.990                      | 287.979.437.066                      | 242.207.451.689                      | 265.362.484.071                      |
| Nilai Ekuitas Akhir Tahun                 |                          | 1.625.709.008.203                    | 1.827.491.487.193                    | 2.115.470.924.259                    | 2.357.678.375.948                    | 2.623.040.860.019                    |

LAMPIRAN 12  
PT. INDOFARMA (PERSERO) Tbk  
LAPORAN PERUBAHAN EKUITAS TAHUN 2013 - 2017  
(DALAM RUPIAH)

| URAIAN  | 2013            | 2014            | 2015            | 2016            | 2017            |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| % PENGGUNAAN LABA BERSIH  | 650.102.176.989 | 480.801.159.765 | 385.750.748.822 | 371.618.518.238 | 367.709.624.536 |
|   | 95.772.453.819  | 100.992.052.552 | 106.496.119.416 | 112.300.157.925 | 118.420.516.532 |
|   | 745.874.630.808 | 581.793.212.318 | 492.246.868.239 | 483.918.676.162 | 486.130.141.067 |
| SALDO LABA BELUM DITENTUKAN PENGGUNAANNYA                       | 61.729.040.587  | 45.653.430.116  | 36.628.124.737  | 35.286.229.468  | 34.915.068.955  |
|   | 50.585.449      | 37.411.877      | 30.015.858      | 28.916.208      | 28.612.051      |
|   | 203.293.845.007 | 150.351.621.502 | 120.628.350.001 | 116.209.051.627 | 114.986.699.113 |
|   | 265.073.471.043 | 196.042.463.495 | 137.286.490.597 | 131.524.197.303 | 149.930.380.118 |
| KEJUNTUNGAN ASET KEUANGAN SELISIH PENILAIAN ASET DAN LIABILITAS | 480.801.159.765 | 385.750.748.822 | 371.618.518.238 | 367.709.624.536 | 371.143.441.954 |
|   |                 |                 |                 |                 |                 |
| Nilai Ekuitas Akhir Tahun                                       |                 |                 |                 |                 |                 |

LAMPIRAN 13  
PT. KIMIA FARMA (PERSERO) Tbk  
HASIL PERHITUNGAN FCFE TAHUN 2013 - 2017  
(DALAM RUPIAH)

| URAIAN                                  | PROYEKSI<br>2013 | PROYEKSI<br>2014 | PROYEKSI<br>2015 | PROYEKSI<br>2016 | PROYEKSI<br>2017 |
|---|------------------|------------------|------------------|------------------|------------------|
|   | 1                | 2                | 3                | 4                | 5                |
| Labu Bersih (Net Income)                | 225.435.035.527  | 246.986.624.924  | 352.493.782.238  | 296.467.767.290  | 324.810.085.842  |
| Belanja Modal                           | 57.383.716.875   | 62.869.600.209   | 89.726.086.067   | 75.464.855.678   | 82.679.295.881   |
| <i>Δ Non Cash Working Capital</i>       | 82.792.348.553   | 90.707.297.075   | 129.455.423.882  | 108.879.538.919  | 119.288.422.839  |
| <i>New debt Issued - Debt Repayment</i> | 81.106.013.302   | 88.859.748.173   | 126.818.643.447  | 106.661.853.252  | 116.858.726.423  |
| FCFE                                    | 166.364.983.400  | 182.269.475.813  | 260.130.915.736  | 218.785.225.945  | 239.701.093.546  |

Perhitungan Capital Expenditure (Belanja Modal)

| URAIAN                 | TAHUN<br>2012   | PROYEKSI<br>2013 | PROYEKSI<br>2014 | PROYEKSI<br>2015 | PROYEKSI<br>2016 | PROYEKSI<br>2017 |
|------------------------|-----------------|------------------|------------------|------------------|------------------|------------------|
|                        | baseline        |                  |                  | 2                | 3                | 5                |
| Aktiva Tetap           | 449.140.317.883 | 506.524.034.758  | 569.393.634.967  | 659.119.721.034  | 734.584.376.712  | 817.263.872.593  |
| Perubahan Aktiva Tetap |                 | 57.383.716.875   | 62.869.600.209   | 89.726.086.067   | 75.464.855.678   | 82.679.295.881   |

Perhitungan *Δ Non Cash Working Capital*

| URAIAN                            | TAHUN<br>2012   | PROYEKSI<br>2013 | PROYEKSI<br>2014 | PROYEKSI<br>2015 | PROYEKSI<br>2016  | PROYEKSI<br>2017  |
|-----------------------------------|-----------------|------------------|------------------|------------------|-------------------|-------------------|
|                                   | baseline        | 1                | 2                | 3                | 4                 | 5                 |
| Pinutang Usaha                    | 458.728.515.249 | 517.337.253.306  | 581.548.986.721  | 673.190.535.257  | 750.266.406.250   | 834.710.730.509   |
| Persediaan                        | 530.417.299.657 | 598.185.244.189  | 672.431.804.218  | 778.394.832.665  | 867.515.901.012   | 965.156.943.494   |
| Utang Usaha                       | 341.133.037.547 | 384.717.371.582  | 432.468.367.952  | 500.617.521.053  | 557.934.921.474   | 620.731.865.376   |
| <i>Net Working Capital</i>        | 648.012.777.359 | 730.805.125.912  | 821.512.422.988  | 950.967.846.869  | 1.059.847.385.788 | 1.179.135.808.627 |
| <i>Change Net Working Capital</i> |                 | 82.792.348.553   | 90.707.297.075   | 129.455.423.882  | 108.879.538.919   | 119.288.422.839   |

Perhitungan Utang Bersih (Net Debt)

| URAIAN                                  | TAHUN<br>2012   | PROYEKSI<br>2013 | PROYEKSI<br>2014 | PROYEKSI<br>2015 | PROYEKSI<br>2016  | PROYEKSI<br>2017  |
|---|-----------------|------------------|------------------|------------------|-------------------|-------------------|
|   | baseline        | 1                | 2                | 3                | 4                 | 5                 |
| Total Kewajiban                         | 634.813.891.119 | 715.919.904.421  | 804.779.652.594  | 931.598.296.041  | 1.038.260.149.293 | 1.155.118.875.716 |
| <i>New Debt Issued - Debt Repayment</i> |                 | 81.106.013.302   | 88.859.748.173   | 126.818.643.447  | 106.661.853.252   | 116.858.726.423   |

LAMPIRAN 14  
PT. INDOFARMA (PERSERO) Tbk  
HASIL PERHITUNGAN PCFE TAHUN 2013 - 2017  
(DALAM RUPIAH)

| URAIAN                                  | PROYEKSI<br>2013  | PROYEKSI<br>2014 | PROYEKSI<br>2015 | PROYEKSI<br>2016 | PROYEKSI<br>2017 |
|---|-------------------|------------------|------------------|------------------|------------------|
|   | 1                 | 2                | 3                | 4                | 5                |
| Labu Bersih (Net Income)                | 95.772.453.819    | 100.992.052.552  | 106.496.119.416  | 112.300.157.925  | 118.420.516.532  |
| Belanja Modal                           | (88.334.227.292)  | (49.593.350.012) | (7.373.609.971)  | (2.039.498.111)  | 1.791.623.071    |
| <i>Δ Non Cash Working Capital</i>       | (39.730.484.874)  | (22.305.825.306) | (3.316.461.901)  | (917.314.288)    | 805.826.411      |
| <i>New debt Issued - Debt Repayment</i> | (140.241.663.036) | (78.735.662.204) | (11.706.530.487) | (3.237.959.006)  | 2.844.426.296    |
| PCFE                                    | 83.595.502.949    | 94.155.565.666   | 105.479.660.801  | 112.019.011.318  | 118.667.493.346  |

Perhitungan Capital Expenditure (Belanja Modal)  
PT. Indofarma (Persero) Tbk

| URAIAN                 | TAHUN<br>2012   | PROYEKSI<br>2013 | PROYEKSI<br>2014 | PROYEKSI<br>2015 | PROYEKSI<br>2016 | PROYEKSI<br>2017 |
|------------------------|-----------------|------------------|------------------|------------------|------------------|------------------|
|                        | baseline        | 1                | 2                | 3                | 4                | 5                |
| Aktiva Tetap           | 339.196.269.505 | 250.862.042.213  | 201.268.692.201  | 193.895.082.230  | 191.855.584.120  | 193.647.287.191  |
| Perubahan Aktiva Tetap |                 | (88.334.227.292) | (49.593.350.012) | (7.373.609.971)  | (2.039.498.111)  | 1.791.623.071    |

Perhitungan *Δ Non Cash Working Capital*  
PT. Indofarma (Persero) Tbk

| URAIAN                            | TAHUN<br>2012   | PROYEKSI<br>2013 | PROYEKSI<br>2014 | PROYEKSI<br>2015 | PROYEKSI<br>2016 | PROYEKSI<br>2017 |
|-----------------------------------|-----------------|------------------|------------------|------------------|------------------|------------------|
|                                   | baseline        | 1                | 2                | 3                | 4                | 5                |
| Piutang Usaha                     | 238.987.470.306 | 176.749.835.579  | 141.807.855.585  | 136.612.632.193  | 135.175.663.281  | 136.437.986.909  |
| Persediaan                        | 161.341.812.493 | 119.324.828.175  | 95.735.296.987   | 92.227.971.865   | 91.257.865.907   | 92.110.067.832   |
| Utang Usaha                       | 247.767.442.752 | 183.243.308.581  | 147.017.622.704  | 141.631.536.091  | 140.141.775.510  | 141.450.474.652  |
| <i>Net Working Capital</i>        | 152.561.840.047 | 112.831.355.173  | 90.525.529.868   | 87.209.067.966   | 86.291.753.678   | 87.097.580.089   |
| <i>Change Net Working Capital</i> |                 | (39.730.484.874) | (22.305.825.306) | (3.316.461.901)  | (917.314.288)    | 805.826.411      |

Perhitungan Utang Bersih (Net Debt)  
PT. Indofarma (Persero) Tbk

| URAIAN                                  | TAHUN<br>2012   | PROYEKSI<br>2013  | PROYEKSI<br>2014 | PROYEKSI<br>2015 | PROYEKSI<br>2016 | PROYEKSI<br>2017 |
|---|-----------------|-------------------|------------------|------------------|------------------|------------------|
|   | baseline        | 1                 | 2                | 3                | 4                | 5                |
| Total Kewajiban                         | 538.516.613.421 | 396.274.950.385   | 319.539.288.182  | 307.832.757.695  | 304.594.796.689  | 307.439.224.985  |
| <i>New Debt Issued - Debt Repayment</i> |                 | (140.241.663.036) | (78.735.662.204) | (11.706.530.487) | (3.237.959.006)  | 2.844.426.296    |

LAMPIRAN 15  
PT. KALBE FARMA Tbk  
LAPORAN LABA RUGI TAHUN 2007 - 2012  
(DALAM RUPIAH)

| URAIAN                           | 2007              | 2008              | 2009              | 2010                | 2011                | 2012                |
|----------------------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|
| PENJUALAN BERSIH                 | 7.004.909.851.908 | 7.877.366.385.633 | 9.087.347.669.804 | 10.226.789.206.223  | 10.911.860.141.523  | 13.636.405.178.957  |
| BEBAN POKOK PENJUALAN            | 3.453.279.199.660 | 4.073.725.872.514 | 4.575.407.367.444 | 5.060.403.621.307   | 5.360.686.806.582   | 7.102.971.372.126   |
| LABA KOTOR                       | 3.551.630.652.248 | 3.803.640.513.119 | 4.511.940.302.360 | 5.166.385.584.916   | 5.551.173.334.941   | 6.533.433.806.831   |
| BEBAN USAHA                      |                   |                   |                   |                     |                     |                     |
| PENJUALAN                        | 1.979.034.803.322 | 2.153.298.745.391 | 2.348.510.905.389 | (2.699.582.557.897) | (2.905.465.910.128) | (3.573.502.403.790) |
| UMUM DAN ADMINISTRASI            | 397.314.069.867   | 453.356.346.569   | 518.793.836.610   | (580.973.135.334)   | (586.524.605.026)   | (651.416.535.513)   |
| RISET DAN PENGEMBANGAN           | 45.927.236.573    | 54.273.018.638    | 78.760.865.163    | (94.926.170.307)    | (91.211.579.687)    | (90.754.826.941)    |
|                                  | 2.422.276.109.762 | 2.660.928.110.598 | 2.946.065.607.162 | (3.375.481.863.538) | (3.583.202.094.841) | (4.315.673.766.244) |
| LABA USAHA                       | 1.129.354.542.486 | 1.142.712.402.521 | 1.565.874.695.198 | 1.790.903.721.378   | 1.967.971.240.100   | 2.217.760.040.587   |
| PENGHASILAN (BEBAN) LAIN LAIN    |                   |                   |                   |                     |                     |                     |
| BEBAN BUNGA DAN PROVISI BANK     |                   |                   |                   |                     |                     |                     |
| (BEBAN KEUANGAN)                 | (56.354.725.106)  | (52.045.670.252)  | (53.449.204.212)  | (20.716.334.764)    | (13.172.498.498)    | (17.513.612.249)    |
| PENDAPATAN BUNGA DAN HASIL       |                   |                   |                   |                     |                     |                     |
| INVESTASI                        | 66.387.371.726    | 54.020.602.978    | 65.471.863.530    | 54.977.618.234      | 96.933.578.727      | 74.469.005.621      |
| RUGI ATAS PENJUALAN SAHAM ANAK   |                   |                   |                   |                     |                     |                     |
| PERUSAHAAN                       |                   |                   |                   | (16.477.053.110)    | -                   | -                   |
| LABA (RUGI) KURS MATA UANG ASING | 26.755.340.368    | 42.553.538.201    | (94.920.355.285)  | (23.397.515.198)    | (12.362.082.622)    | 19.832.825.669      |
| - BERSIH                         |                   |                   |                   |                     |                     |                     |
| LABA ATAS PENJUALAN ASET TETAP   | 9.306.069.050     | 6.481.675.348     | 15.255.329.077    | 13.083.065.728      | 5.730.134.350       | 18.818.935.524      |



| URAIAN  | 2007  | 2008  | 2009  | 2010  | 2011  | 2012                                   |
|---|---|---|---|---|---|--|
| LABA ATAS PENJUALAN INVESTASI<br>JANGKA PENDEK<br>RUPA RUSA BERSIH  | 2.840.431.635<br>(19.621.793.069)                       | 1.008.557.308<br>(16.709.254.159)                       | 3.493.110.118<br>(30.653.243.507)                         | (27.938.892.833)  | (57.841.010.389)                                      | (5.350.102.660)                        |
| PENGHASILAN (BEBAN) LAIN LAIN   | 29.312.694.604  | 35.309.449.424  | (94.802.500.279)  | (20.469.111.943)  | 19.288.121.568  | 90.257.051.905                         |
| LABA BERSIH SEBELUM BEBAN PAJAK   | 1.158.667.237.090                                       | 1.178.021.851.945                                       | 1.471.072.194.919   | 1.770.434.609.435                                       | 1.987.259.361.668                                     | 2.308.017.092.492                      |
| PENGHASILAN (BEBAN) PAJAK<br>PAJAK KINI<br>PAJAK TANGGUHAN<br>BEBAN PAJAK   | (354.756.035.600)<br>7.736.038.386<br>(347.019.997.214) | (356.433.056.594)<br>3.915.837.997<br>(352.517.218.597) | (416.782.713.956)<br>(4.622.364.415)<br>(421.405.078.371) | (429.049.461.282)<br>2.413.820.269<br>(426.635.641.013) | (464.883.708.409)<br>581.167.033<br>(464.302.541.376) | (532.918.244.560)<br>(532.918.244.560) |
| LABA SEBELUM HAK MINORITAS ATAS<br>LABA BERSIH<br>ANAK PERUSAHAAN   | 811.647.239.876   | 825.504.633.348   | 1.049.667.116.548   | 1.343.798.968.422                                       | 1.522.956.820.292                                     | 1.775.098.847.932                      |
| HAK MINORITAS ATAS LABA BERSIH<br>ANAK PERUSAHAAN<br>LABA (RUGI) YG BLM DIREALISASI DARI<br>ASET<br>KEUANGAN TERSEDIA UNTUK DIJUAL<br>SELISIH KURS ATAS PENJABARAN<br>LAPORAN<br>KEUANGAN | (105.953.043.197)                                       | (118.682.487.158)                                       | (120.663.376.210)   | (57.468.942.410)  | 20.227.573.181  | (4.217.177.806)                        |
| LABA BERSIH   | 705.694.196.679   | 706.822.146.190   | 929.003.740.338   | 1.286.330.026.012                                       | 1.539.721.311.065                                     | 1.772.034.750.571                      |
| LABA PER SAHAM DASAR<br>LABA USAHA<br>LABA BERSIH   | 112<br>70   | 117<br>72   | 163<br>97   | 191<br>137  | 32  | 37                                     |

LAMPIRAN 16  
PT. TEMPO SCAN PACIFIC Tbk  
LAPORAN LABA RUGI TAHUN 2007 - 2012  
(DALAM RUPIAH)

| URAIAN  | 2007                     | 2008                     | 2009                     | 2010                       | 2011                       | 2012                       |
|---|--------------------------|--------------------------|--------------------------|----------------------------|----------------------------|----------------------------|
| PENJUALAN BERSIH                                | 3.124.072.589.811        | 3.633.789.178.647        | 4.497.931.021.113        | 5.134.242.102.154          | 5.780.664.117.037          | 6.630.809.553.343          |
| BEBAN POKOK PENJUALAN                           | 1.844.478.324.134        | 2.219.244.777.770        | 2.822.351.586.347        | 3.239.912.027.011          | 3.580.621.360.619          | 4.142.488.860.541          |
| <b>LABA KOTOR</b>                               | <b>1.279.594.265.677</b> | <b>1.414.544.400.877</b> | <b>1.675.579.434.766</b> | <b>1.894.330.075.143</b>   | <b>2.200.042.756.418</b>   | <b>2.488.320.692.802</b>   |
| BEBAN USAHA                                     |                          |                          |                          |                            |                            |                            |
| PENJUALAN                                       | 765.256.296.501          | 842.094.706.880          | 994.856.693.041          | (1.054.568.179.138)        | (1.244.275.597.160)        | (1.428.322.090.992)        |
| UMUM DAN ADMINISTRASI                           | 193.777.669.994          | 209.078.861.508          | 235.168.767.131          | (248.766.455.282)          | (297.978.787.115)          | (358.192.239.710)          |
| PENDAPATAN OPERASI LAIN                         | -                        | -                        | -                        | 4.970.261.945              | 16.020.772.593             | 52.829.025.019             |
| BEBAN OPERASI LAIN                              | -                        | -                        | -                        | (36.480.327.367)           | (10.990.303.754)           | (12.428.502.018)           |
| <b>JUMLAH BEBAN USAHA</b>                       | <b>959.033.966.495</b>   | <b>1.051.173.568.388</b> | <b>1.230.025.460.172</b> | <b>(1.334.844.699.842)</b> | <b>(1.537.223.915.436)</b> | <b>(1.746.113.807.701)</b> |
| <b>LABA USAHA</b>                               | <b>320.560.299.182</b>   | <b>363.370.832.489</b>   | <b>445.553.974.594</b>   | <b>559.485.375.301</b>     | <b>662.818.840.982</b>     | <b>742.206.885.101</b>     |
| PENDAPATAN KEUANGAN                             |                          |                          |                          |                            |                            |                            |
| BEBAN KEUANGAN                                  | 56.614.642.378           | 66.502.249.517           | 65.977.112.592           | 70.223.668.852             | 82.513.767.507             | 75.274.104.517             |
| BAGIAN ATAS LABA BERSIH ENTITAS ASOSIASI, NETO  | (3.063.091.277)          | (3.056.903.416)          | (3.813.587.503)          | (7.237.040.789)            | (8.632.340.549)            | (6.925.496.960)            |
| LABA ATAS PENJUALAN ASET TETAP                  | 5.815.455.468            | 3.930.688.472            | 4.952.952.672            | 7.020.858.072              | 3.399.999.400              | 1.824.225.600              |
| RUGI SELISIH KURS, BERSIH                       | 2.631.778.575            | 1.128.846.585            | 1.483.107.030            | -                          | -                          | -                          |
| PENGHAPUSAN PERSEDIAAN                          | 18.534.350.793           | 18.226.560.662           | (20.994.247.033)         | -                          | -                          | -                          |
| AMORTISASI SELISIH LEBIH BIA YA PEROLEHAN SAHAM | -                        | (5.803.814.892)          | (7.677.559.308)          | -                          | -                          | -                          |
| DIATAS NILAI WAJAR ASET BERSIH ANAK PERUSAHAAN  | (10.180.977.840)         | (9.997.184.181)          | (6.149.169.100)          | -                          | -                          | -                          |
| BEBAN PAJAK                                     | (1.026.253.313)          | -                        | -                        | -                          | -                          | -                          |
| LAIN-LAIN, BERSIH                               | 7.393.656.644            | 6.581.748.985            | 1.253.872.638            | -                          | -                          | -                          |
| <b>PENGHASILAN LAIN-LAIN, BERSIH</b>            | <b>76.719.561.428</b>    | <b>77.512.191.732</b>    | <b>35.032.481.988</b>    | <b>70.007.486.135</b>      | <b>77.281.426.358</b>      | <b>70.172.833.157</b>      |

| URAIAN   | 2007                               | 2008                               | 2009                             | 2010                           | 2011            | 2012            |
|--|------------------------------------|------------------------------------|----------------------------------|--------------------------------|-----------------|-----------------|
| LABA BERSIH SEBELUM BEBAN PAJAK  | 397.279.860.610                    | 440.883.024.221                    | 480.586.456.582                  | 629.492.861.436                | 740.100.267.340 | 812.379.718.258 |
| BEBAN (MANFAAT) PAJAK PENGHASILAN TAHUN BERJALAN TANGGUHAN                         | 110.418.036.356<br>(1.126.312.303) | 116.842.510.107<br>(2.874.814.356) | 120.641.857.585<br>(979.634.539) | 133.854.211.216<br>877.855.133 |                 |                 |
| BEBAN PAJAK PENGHASILAN, NETO  | 109.291.724.053                    | 113.967.695.751                    | 119.662.223.046                  | 134.732.066.349                | 153.737.920.910 | 177.203.624.605 |
| LABA BERSIH SETELAH PAJAK  | 287.988.136.857                    | 326.915.328.470                    | 360.924.233.536                  | 494.760.795.087                | 586.362.346.430 | 635.176.093.653 |
| PENDAPATAN (BEBAN) KOMPREHENSIF  |                                    |                                    |                                  |                                |                 |                 |
| PERUBAHAN LABA (RUGI) YANG BELUM DIREALISASI ATAS KENAIKAN (PENURUNAN) NILAI PASAR |                                    |                                    |                                  | 708.988.380                    | (424.636.710)   | (1.953.401.193) |
| INVESTASI JANGKA PENDEK, NETO  |                                    |                                    |                                  |                                |                 |                 |
| SELISIH KURS KARENA PENJABARAN LAPORAN KEUANGAN                                    |                                    |                                    |                                  | (1.690.258.422)                | (628.830.127)   | 10.345.386.258  |
| TOTAL PENDAPATAN KOMPREHENSIF LAIN   |                                    |                                    |                                  | (981.270.042)                  | (1.053.466.837) | 8.391.985.065   |
| HAK MINORITAS ATAS LABA BERSIH ANAK PERUSAHAAN                                     | (9.630.413.157)                    | (6.267.430.103)                    | (959.857.198)                    |                                |                 |                 |
| TOTAL LABA KOMPREHENSIF, NETO  | 278.357.723.400                    | 320.647.898.367                    | 359.964.376.338                  | 493.779.525.045                | 585.308.879.593 | 643.568.078.718 |
| LABA NETO TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN                                  |                                    |                                    |                                  | 488.889.258.921                | 566.048.397.448 | 627.950.145.504 |
| PEMILIK ENTITAS INDUK  |                                    |                                    |                                  | 5.871.536.166                  | 20.313.948.982  | 7.225.948.149   |
| KEPENTINGAN NON PENGENDALI   |                                    |                                    |                                  | 494.760.795.087                | 586.362.346.430 | 635.176.093.653 |

| URAIAN  | 2007            | 2008            | 2009            | 2010            | 2011            | 2012            |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| LABA KOMPREHENSIF, NETO YANG DAPAT<br>DIATRIBUSIKAN | -               | -               | -               | 487.907.988.879 | 564.994.930.611 | 636.342.130.569 |
| PEMILIK ENTITAS INDUK                               | -               | -               | -               | 5.871.536.166   | 20.313.948.982  | 7.225.948.149   |
| KEPENTINGAN NON PENGENDALI                          |                 |                 |                 | 493.779.525.045 | 585.308.879.593 | 643.568.078.718 |
| LABA BERSIH   | 278.357.723.400 | 320.647.898.367 | 359.964.376.338 | 488.889.258.921 | 566.048.397.448 | 627.950.145.504 |
| LABA BERSIH PER SAHAM                               | 71              | 81              | 80              | 109             | 126             | 140             |

LAMPIRAN 17  
PT. KALBE FARMA Tbk  
LAPORAN KEUANGAN KONSOLIDASIAN TAHUN 2012 - 2017  
(DALAM RUPIAH)

| AKTIVA                               | 2007                     | 2008                     | 2009                     | 2010                     | 2011                     | 2012                     |
|--------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| <b>AKTIVA LANCAR</b>                 |                          |                          |                          |                          |                          |                          |
| KAS dan SETARA KAS                   | 1.116.346.134.197        | 1.321.797.625.299        | 1.562.664.177.406        | 1.901.871.765.050        | 2.291.335.810.101        | 1.859.662.706.073        |
| INVESTASI JANGKA PENDEK              | 175.833.152.370          | 124.748.588.599          | 62.596.260.106           | 5.315.920.203            | -                        | -                        |
| PIUTANG USAHA                        | 869.572.349.473          | 935.357.382.409          | 1.203.940.830.063        | 1.262.710.670.671        | 1.529.991.628.590        | 1.805.234.960.760        |
| PIUTANG LAIN-LAIN                    | 57.501.290.031           | 65.803.613.758           | 114.138.739.079          | 101.246.432.140          | 105.319.628.145          | 132.920.638.689          |
| ASET KEUANGAN LANCAR LAINNYA         | 1.427.067.984.707        | 1.606.123.881.887        | 1.561.382.418.796        | 1.550.828.819.836        | 1.705.189.186.310        | 2.115.483.766.910        |
| PERSEDIAAN                           | -                        | -                        | -                        | 11.115.707.317           | 20.950.213.638           | 30.791.801.204           |
| PAJAK DIBAYAR DIMUKA                 | -                        | -                        | -                        | -                        | 75.418.523.776           | 96.676.558.937           |
| BIAYA DIBAYAR DIMUKA                 | -                        | -                        | -                        | -                        | -                        | -                        |
| ASET LANCAR LAINNYA                  | 113.686.715.546          | 114.223.744.376          | 197.170.092.624          | 198.455.549.532          | 151.329.150.381          | 161.752.815.252          |
| <b>JUMLAH ASET LANCAR</b>            | <b>3.760.007.626.324</b> | <b>4.168.054.836.528</b> | <b>4.701.892.518.076</b> | <b>5.031.544.864.749</b> | <b>5.993.876.659.325</b> | <b>6.441.710.544.081</b> |
| <b>AKTIVA TIDAK LANCAR</b>           |                          |                          |                          |                          |                          |                          |
| PIUTANG HUBUNGAN ISTIMEWA            | 7.881.257.877            | 4.838.713.018            | 3.941.724.499            | -                        | -                        | -                        |
| PENYERTAAN SAHAM/INVESTASI           | 703.556.143              | -                        | -                        | 48.428.818.826           | 53.707.821.069           | 48.951.431.557           |
| JANGKA PANJANG                       | 31.108.605.528           | 33.063.849.878           | 29.334.137.617           | 34.774.005.806           | 37.532.392.018           | 56.264.133.006           |
| ASET PAJAK TANGGUHAN                 | 21.115.908.317           | 44.005.488.464           | 35.133.127.194           | 29.421.377.747           | 28.382.911.213           | 26.389.487.884           |
| TAGIHAN RESITITUSI PAJAK PENGHASILAN | 1.204.147.773.194        | 1.327.346.591.354        | 1.398.127.877.081        | 1.605.266.031.098        | 1.860.288.483.732        | 2.254.763.272.886        |
| ASET TETAP                           | 71.023.152.528           | 82.407.284.714           | 261.359.311.220          | 237.557.876.110          | 233.007.450.563          | 341.173.421.136          |
| ASET TIDAK BERWUJUD                  | 26.311.521.501           | 24.358.702.733           | 26.537.070.077           | 8.179.111.571            | -                        | -                        |
| UANG MUKA PEMBELIAN ASET TETAP       | 15.913.103.568           | 19.756.945.209           | 26.100.904.408           | 37.324.577.381           | 67.758.394.920           | 248.704.890.408          |
| ASET TIDAK LANCAR LAINNYA            | -                        | -                        | -                        | -                        | -                        | -                        |
| <b>JUMLAH AKTIVA TIDAK LANCAR</b>    | <b>1.378.204.880.656</b> | <b>1.535.777.575.370</b> | <b>1.780.554.152.096</b> | <b>2.000.951.798.539</b> | <b>2.280.677.453.515</b> | <b>2.976.246.636.877</b> |
| <b>JUMLAH AKTIVA</b>                 | <b>5.138.212.506.980</b> | <b>5.703.832.411.898</b> | <b>6.482.446.670.172</b> | <b>7.032.496.663.288</b> | <b>8.274.554.112.840</b> | <b>9.417.957.180.958</b> |

| AKTIVA                            | 2007                     | 2008                     | 2009                     | 2010                     | 2011                     | 2012                     |
|-----------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| <b>KEWAJIBAN DAN EKUITAS</b>      |                          |                          |                          |                          |                          |                          |
| LIABILITAS JANGKA PENDEK          |                          |                          |                          |                          |                          |                          |
| PINJAMAN JANGKA PENDEK            | 43.716.669.680           | 145.888.622.451          | 339.131.952.804          | 24.290.351.153           | 140.056.547.003          | 204.252.407.762          |
| UTANG USAHA                       | 328.290.780.126          | 305.567.569.948          | 481.511.454.167          | 488.240.634.231          | 850.398.382.129          | 808.864.741.333          |
| UTANG LAIN-LAIN                   | 45.740.153.224           | 92.524.190.230           | 119.835.349.852          | -                        | -                        | -                        |
| PIHAK KETIGA                      |                          | -                        | -                        | 135.477.154.358          | 198.842.540.750          | 286.160.154.964          |
| PIHAK BERELASI                    |                          | -                        | -                        | 3.575.227.613            | 3.581.179.155            | 4.848.295.391            |
| BIAYA MASIH HARUS DIBAYAR         | 207.403.837.295          | 269.366.487.438          | 359.976.797.639          | 301.962.490.132          | 283.137.947.283          | 361.916.843.180          |
| LIABILITAS IMBALAN JANGKA PENDEK  |                          |                          |                          |                          |                          |                          |
| UTANG PAJAK                       | 127.041.938.910          | 177.900.635.770          | 273.181.447.326          | 192.634.943.780          | 154.286.544.102          | 29.444.628.851           |
| BAGIAN JANGKA PENDEK UTANG SEWA   |                          |                          |                          |                          |                          |                          |
| PEMBAYARAN                        | 2.435.734.819            | 574.290.696              | 500.414.074              | 308.292.399              | 285.388.096              | 293.784.270              |
| OBLIGASI                          | -                        | 258.550.034.422          | -                        | -                        | -                        | -                        |
| <b>LIABILITAS JANGKA PENDEK</b>   | <b>754.629.114.054</b>   | <b>1.250.371.830.955</b> | <b>1.574.137.415.862</b> | <b>1.146.489.093.666</b> | <b>1.630.588.528.518</b> | <b>1.891.617.853.724</b> |
| <b>LIABILITAS JANGKA PANJANG</b>  |                          |                          |                          |                          |                          |                          |
| LIABILITAS PAJAK TANGGUHAN        |                          |                          |                          |                          |                          |                          |
| UTANG SEWA PEMBAYARAN SETELAH     | 9.999.414.172            | 7.710.730.395            | 8.326.437.947            | 7.638.833.280            | 9.838.821.193            | 10.932.346.121           |
| DIKURANGI BAGIAN JANGKA           |                          |                          |                          |                          |                          |                          |
| PENDEK                            | 762.673.761              | 490.843.640              | 1.045.834.600            | 745.147.107              | 364.977.932              | 78.356.010               |
| HUTANG OBLIGASI                   | 267.203.103.234          | -                        | -                        | -                        | -                        | -                        |
| ESTIMASI LIABILITAS IMBALAN KERJA |                          |                          |                          |                          |                          |                          |
| KARYAWAN                          | 88.208.316.253           | 99.515.700.749           | 108.002.706.839          | 105.488.358.666          | 117.826.726.771          | 143.685.010.206          |
| SELISIH LEBIH AKUMULASI KERUGIAN  |                          |                          |                          |                          |                          |                          |
| ATAS BIAYA PEROLEHAN              |                          |                          |                          |                          |                          |                          |
| INVESTASI PERUSAHAAN ASSOSIASI    | 385.512.278              | 900.824.853              | -                        | -                        | -                        | -                        |
| <b>JUMLAH LIABILITAS JANGKA</b>   | <b>366.559.019.698</b>   | <b>108.618.099.637</b>   | <b>117.374.979.386</b>   | <b>113.872.339.053</b>   | <b>128.030.525.896</b>   | <b>154.695.712.337</b>   |
| <b>PANJANG</b>                    | <b>1.121.188.133.751</b> | <b>1.358.989.930.592</b> | <b>1.691.512.395.248</b> | <b>1.260.361.432.719</b> | <b>1.758.619.054.414</b> | <b>2.046.313.566.061</b> |
| <b>TOTAL LIABILITAS</b>           |                          |                          |                          |                          |                          |                          |

| AKTIVA   | 2007              | 2008              | 2009              | 2010              | 2011              | 2012              |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>GOODWILL NEGATIF</b>                              |                   |                   |                   | 218.201.733       | -                 | -                 |
| HAK MINORITAS ATAS ASET BERSIH ANAK PERUSAHAAN       | 350.891.886       | 306.661.835       | 262.431.783       | -                 | -                 | -                 |
| EKUITAS  |                   |                   |                   |                   |                   |                   |
| MODAL SAHAM  | 507.800.721.100   | 507.800.721.100   | 507.800.721.100   | 507.800.721.100   | 507.800.721.100   | 507.800.721.100   |
| TAMBAHAN MODAL DISETOR                               | 2.640.000.000     | 2.640.000.000     | 2.640.000.000     | 4.441.133.136     | 4.441.133.136     | (32.317.540.678)  |
| SELISIH TRANSAKSI DENGAN PIHAK NON PENGENDALI        | 1.513.327.078     | 290.923.253       | (7.067.833.816)   | (1.278.400.605)   | (3.069.982.400)   | (3.069.982.400)   |
| SELISIH TRANSAKSI RESTRUKTURISASI ENTITAS PENGENDALI | (36.758.673.814)  | (36.758.673.814)  | (36.758.673.814)  | (36.758.673.814)  | (36.758.673.814)  |                   |
| SELISIH NILAI REVALUASI ASET TETAP                   | 4.153.339.938     | -                 | -                 | -                 | -                 | -                 |
| SALDO LABA   |                   |                   |                   |                   |                   |                   |
| TELAH DITENTUKAN                                     | 26.032.253.263    | 33.089.195.230    | 40.157.416.692    | 49.447.454.095    | 62.310.754.355    | 77.133.124.052    |
| PENGGUNAANNYA  |                   |                   |                   |                   |                   |                   |
| BELUM DITENTUKAN                                     | 3.075.956.684.267 | 3.684.440.514.806 | 4.489.141.978.407 | 5.531.806.356.465 | 6.345.128.516.533 | 7.173.606.932.349 |
| PENGGUNAANNYA  |                   |                   |                   |                   |                   |                   |
| MODAL TREASURI                                       | (218.311.325.616) | (569.510.784.185) | (688.603.393.009) | (687.283.369.009) | (687.283.369.009) | (687.283.369.009) |
| PENDAPATAN (BEBAN) KOMPREHENSIF LAINNYA              |                   |                   |                   |                   |                   |                   |
| SELISIH KURS ATAS PENJABARAN LAPORAN KEUANGAN        | 2.001.247.563     | 5.056.658.788     | 3.025.269.002     | 5.647.785.396     | 2.184.702.988     | 3.337.783.433     |
| LABA (RUGI) BELUM DIREALISASI ATAS KENAIKAN          | 21.834.367.449    | (4.649.401.679)   | 102.392.500       | (38.705.564)      | 20.064.328.029    | 14.846.567.653    |
| (PENURUNAN) NILAI INVESTASI                          | 3.386.861.941.228 | 3.622.399.153.499 | 4.310.437.877.062 | 5.373.784.301.200 | 6.214.818.130.918 | 7.054.054.236.500 |
| SUB TOTAL  |                   |                   |                   | 398.132.727.636   | 301.116.927.508   | 317.589.378.397   |
| KEPENTINGAN NON PENGENDALI                           |                   |                   |                   |                   |                   |                   |
| JUMLAH EKUITAS                                       | 3.386.861.941.228 | 3.622.399.153.499 | 4.310.437.877.062 | 5.771.917.028.836 | 6.515.935.058.426 | 7.371.643.614.897 |
| JUMLAH KEWAJIBAN DAN EKUITAS                         | 5.138.212.506.980 | 5.703.832.411.398 | 6.482.446.670.172 | 7.032.496.663.288 | 8.274.554.112.840 | 9.417.957.180.958 |

LAMPIRAN 18  
PT. TEMPO SCAN PACIFIC Tbk  
LAPORAN KEUANGAN KONSOLIDASIAN TAHUN 2007 - 2012  
(DALAM RUPIAH)

| URAIAN                                       | 2007              | 2008              | 2009              | 2010              | 2011              | 2012              |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>AKTIVA LANCAR</b>                         |                   |                   |                   |                   |                   |                   |
| KAS dan SETARA KAS                           | 951.992.371.407   | 1.008.252.575.497 | 1.180.730.614.170 | 1.398.375.375.274 | 1.608.818.728.324 | 1.651.451.019.395 |
| INVESTASI JANGKA PENDEK                      | 93.471.187.347    | 54.847.862.157    | 59.269.550.777    | 52.376.646.157    | 66.952.009.447    | -                 |
| PIUTANG USAHA                                | 319.680.812.021   | 371.395.711.788   | 464.056.240.077   | 535.646.482.268   | 599.068.886.020   | 745.588.339.396   |
| PIHAK YANG MEMPUNYAI HUBUNGAN                | 2.829.595.068     | 1.175.814.980     | 571.474.113       | 503.990.193       | 268.577.331       | 183.036.586       |
| ISTIMEWA                                     |                   |                   |                   |                   |                   |                   |
| PIUTANG LAIN-LAIN                            | 10.037.824.009    | 17.324.261.077    | 17.105.853.926    | 18.414.899.775    | 36.888.094.626    | -                 |
| PIHAK YANG MEMPUNYAI HUBUNGAN                | 12.315.390.378    | 1.262.802.836     | 632.258.426       | 203.995.601       | 311.085.460       | 2.284.866.709     |
| ISTIMEWA                                     | 430.376.940.420   | 556.760.205.595   | 585.060.214.235   | 595.461.383.425   | 726.343.386.672   | 764.579.315.527   |
| PERSEDIAAN                                   | 43.226.918.733    | 44.135.595.950    | 46.650.408.601    | 41.083.020.105    | 83.329.102.607    | 229.691.737.837   |
| PAJAK DIBAYAR DIMUKA DAN ASET LANCAR LAINNYA | 1.863.931.039.383 | 2.055.154.829.880 | 2.354.076.614.325 | 2.642.065.792.798 | 3.121.979.870.487 | 3.393.778.315.450 |
| <b>JUMLAH ASET LANCAR</b>                    |                   |                   |                   |                   |                   |                   |
| AKTIVA TIDAK LANCAR                          |                   |                   |                   |                   |                   |                   |
| PENYERTAAN SAHAM/INVESTASI JANGKA PANJANG    | 53.635.374.873    | 54.146.525.504    | 47.037.091.575    | 48.708.636.643    | 44.691.418.046    | 43.139.700.643    |
| ASET PAJAK TANGGUHAN, BERSIH                 | 22.838.512.864    | 28.607.873.878    | 30.841.476.522    | 31.881.427.299    | 36.605.097.328    | 40.322.163.775    |
| ASET TETAP SETELAH DIKURANGI                 | 628.074.778.593   | 665.063.282.472   | 715.003.306.406   | 760.788.196.333   | 886.134.968.731   | 1.000.822.028.797 |
| AKUMULASI PENYUSUTAN                         | 80.942.085.780    | 70.765.549.239    | 32.549.587.774    | 26.055.080.418    | -                 | -                 |
| SELISIH LEBIH BIAYA PEROLEHAN SAHAM GOODWILL | 123.713.075.066   | 93.318.994.477    | 83.594.838.406    | 80.096.777.729    | 137.792.005.031   | 154.922.762.054   |
| LAIN-LAIN                                    |                   |                   |                   |                   |                   |                   |



| URAIAN  | 2007                     | 2008                     | 2009                     | 2010                     | 2011                     | 2012                     |
|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| <b>JUMLAH AKTIVA TIDAK LANCAR</b>             | <b>909.203.827.176</b>   | <b>911.902.225.570</b>   | <b>909.026.300.683</b>   | <b>947.530.118.422</b>   | <b>1.128.394.524.834</b> | <b>1.239.206.655.269</b> |
| <b>JUMLAH AKTIVA</b>                          | <b>2.773.134.866.559</b> | <b>2.967.057.055.450</b> | <b>3.263.102.915.008</b> | <b>3.589.595.911.220</b> | <b>4.250.374.395.321</b> | <b>4.632.984.970.719</b> |
| <b>KEWAJIBAN DAN EKUITAS</b>                  |                          |                          |                          |                          |                          |                          |
| <b>KEWAJIBAN LANCAR</b>                       |                          |                          |                          |                          |                          |                          |
| UTANG BANK                                    | 22.619.000.000           | 32.700.000.000           | 63.600.000.000           | 113.348.997.702          | 139.740.000.000          | 93.838.293.260           |
| UTANG USAHA PIHAK KETIGA                      | 268.816.435.393          | 352.759.143.923          | 439.569.819.437          | 411.829.400.305          | 572.894.229.505          | 627.064.317.532          |
| PIHAK YANG MEMPUNYAI HUBUNGAN ISTIMEWA        | 24.620.170.553           | 1.116.271.324            | 5.492.939.585            | 6.804.546.374            | 1.451.784.097            | 1.742.848.337            |
| UTANG LAIN-LAIN                               | 55.420.425.250           | 62.745.815.133           | 59.371.652.764           | 118.939.079.340          | 119.958.512.002          | 110.855.133.306          |
| PIHAK KETIGA                                  | 8.445.412.938            | 7.927.421.414            | 5.486.996.989            | 7.306.342.981            | 4.290.311.016            | 1.857.016.220            |
| PIHAK YANG MEMPUNYAI HUBUNGAN IS              | 38.577.086.922           | 55.971.167.596           | 82.468.200.813           | 83.717.841.285           | 129.383.062.369          | 166.381.745.715          |
| BIAYA MASIH HARUS DIBAYAR                     | 40.330.998.817           | 22.325.316.110           | 21.032.922.319           | 40.623.053.671           | 43.704.276.847           | 56.703.427.830           |
| UTANG PAJAK                                   |                          |                          |                          | 18.753.357.748           | 33.753.845.970           | 37.154.739.879           |
| LIABILITAS IMBALAN KERJA JANGKA PENDEK        | 866.754.919              | 959.571.748              | 1.705.456.003            | 1.783.241.146            | 1.230.364.939            | 1.537.023.227            |
| KEWAJIBAN SEWA YANG JATUH TEMPO DA            |                          |                          |                          |                          |                          |                          |
| <b>JUMLAH KEWAJIBAN LANCAR</b>                | <b>459.696.284.792</b>   | <b>536.504.707.248</b>   | <b>678.727.987.910</b>   | <b>803.105.860.552</b>   | <b>1.046.406.386.745</b> | <b>1.097.134.545.306</b> |
| <b>KEWAJIBAN TIDAK LANCAR</b>                 |                          |                          |                          |                          |                          |                          |
| KEWAJIBAN PAJAK TANGGUHAN, BERSIH             | 6.230.522.552            | 6.907.588.371            | 8.161.556.474            | 10.060.840.370           | 9.742.405.024            | 7.833.761.567            |
| LABA TRANSAKSI PENJUALAN DAN PENYEWaan        | 232.600.672              | 146.245.931              | 96.104.471               | 45.963.011               | -                        | -                        |
| KEMBALI DITANGGUKAN, BERSIH                   |                          |                          |                          |                          |                          |                          |
| KEWAJIBAN SEWA, SETELAH DIKURANGI BAGIAN YANG | 2.298.572.618            | 1.389.275.887            | 5.399.074.375            | 3.625.297.246            | 2.397.984.928            | 2.119.492.769            |
| JATUH TEMPO DALAM SATU TAHUN                  | 89.911.326.042           | 110.984.516.569          | 127.262.374.418          | 146.778.097.198          | 145.891.871.616          | 172.741.091.267          |
| KEWAJIBAN DIESTIMASI IMBALAN KERJA K          |                          |                          |                          |                          |                          |                          |
| <b>JUMLAH KEWAJIBAN TIDAK LANCAR</b>          | <b>98.673.021.884</b>    | <b>119.427.626.758</b>   | <b>140.919.109.738</b>   | <b>160.510.197.825</b>   | <b>158.032.261.568</b>   | <b>182.694.345.603</b>   |

| URAIAN                              | 2007                     | 2008                     | 2009                     | 2010                     | 2011                     | 2012                     |
|-------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| HAK MINORITAS ATAS ASET BERSIH ANAK | 99.121.360.700           | 75.436.961.313           | 34.584.949.537           | 40.629.147.748           | -                        | -                        |
| JUMLAH KEWAJIBAN/LIABILITAS         | <u>558.369.306.676</u>   | <u>655.932.334.006</u>   | <u>819.647.097.648</u>   | <u>963.616.058.377</u>   | <u>1.204.438.648.313</u> | <u>1.279.828.890.909</u> |
| EKUITAS                             |                          |                          |                          |                          |                          |                          |
| MODAL SAHAM                         | 225.000.000.000          | 225.000.000.000          | 225.000.000.000          | 225.000.000.000          | 225.000.000.000          | 225.000.000.000          |
| AGIO SAHAM, BERSIH                  | 124.457.261.916          | 124.457.261.916          | 124.457.261.916          | 124.457.261.916          | 124.457.261.916          | 124.457.261.916          |
| SELISIH KURS ATAS PENJABARAN        | (139.452.517)            | 4.006.110.327            | (7.593.646.818)          | (9.283.905.240)          | (9.912.735.367)          | 432.650.891              |
| LAPORAN KEUANGAN                    |                          |                          |                          |                          | 12.327.604.383           | 12.327.604.383           |
| KOMPONEN EKUITAS LAINNYA            |                          |                          |                          |                          |                          |                          |
| SELISIH TRANSAKSI PERUBAHAN EKUITAS |                          |                          |                          |                          |                          |                          |
| ANAK PERUSAHA                       | 12.327.604.383           | 12.327.604.383           | 12.327.604.383           | 12.327.604.383           | -                        | -                        |
| SELISIH NILAI TRANSAKSI             |                          |                          |                          |                          |                          |                          |
| RESTRUKTURISASI ENTITAS             |                          |                          |                          |                          |                          |                          |
| SEPEGENDALI                         |                          |                          |                          |                          |                          |                          |
| SELISIH PENILAIAN KEMBALI TANAH     | 103.946.228.262          | 71.154.809.197           | 71.551.609.076           | 71.376.815.217           | 88.941.036.612           | 105.682.386.126          |
| LABA (RUGI) BELUM DIREALISASI ATAS  |                          |                          |                          |                          |                          |                          |
| KENAIKAN                            |                          |                          |                          |                          |                          |                          |
| (PENURUNAN) NILAI INVESTASI         | 2.131.879.340            | (3.772.830.120)          | 648.858.500              | 1.357.846.880            | 933.210.170              | (1.020.191.023)          |
| SALDO LABA                          |                          |                          |                          |                          |                          |                          |
| SUDAH DITENTUKAN PENGGUNAANNYA      | 13.500.000.000           | 15.750.000.000           | 18.000.000.000           | 20.250.000.000           | 22.500.000.000           | 24.750.000.000           |
| BELUM DITENTUKAN PENGGUNAANNYA      | <u>1.634.420.677.799</u> | <u>1.786.764.804.428</u> | <u>1.964.479.180.766</u> | <u>2.158.618.439.687</u> | <u>2.542.416.837.135</u> | <u>2.830.616.982.639</u> |
| SUB TOTAL                           | <u>2.115.644.199.183</u> | <u>2.235.687.760.131</u> | <u>2.408.870.867.823</u> | <u>2.604.104.062.843</u> | <u>3.006.663.214.849</u> | <u>3.322.246.694.932</u> |
| KEPENTINGAN NON PENGENDALI          |                          |                          |                          |                          | 39.272.532.159           | 30.909.384.878           |
| TOTAL EKUITAS                       | <u>2.115.644.199.183</u> | <u>2.235.687.760.131</u> | <u>2.408.870.867.823</u> | <u>2.604.104.062.843</u> | <u>3.045.935.747.008</u> | <u>3.353.156.079.810</u> |
| JUMLAH KEWAJIBAN DAN EKUITAS        | <u>2.773.134.866.559</u> | <u>2.967.057.055.450</u> | <u>3.263.102.915.008</u> | <u>3.608.349.268.968</u> | <u>4.250.374.395.321</u> | <u>4.632.984.970.719</u> |

LAMPIRAN 19  
PT. KALBE FARMA Tbk  
PERTUMBUHAN PENJUALAN BERSIH TAHUN 2007 - 2012  
(DALAM RUPIAH)

| NO  | TAHUN | PENJUALAN BERSIH   | PERUBAHAN |
|---|-------|--------------------|-----------|
| 1   | 2007  | 7.004.909.851.908  |           |
| 2   | 2008  | 7.877.366.385.633  | 12,45 %   |
| 3   | 2009  | 9.087.347.669.804  | 15,36 %   |
| 4   | 2010  | 10.226.789.206.223 | 12,54 %   |
| 5   | 2011  | 10.911.860.141.523 | 6,70 %    |
| 6   | 2012  | 13.636.405.178.957 | 24,97 %   |
| - Total Pertumbuhan   |       |                    | 72,02 %   |
| - Rata - rata Aritmetik $72,021 / 5 =$                                  |       |                    | 14,40 %   |
| - Geometrik mean $(13.636.405.178.957 / 7.004.909.851.908)^{1/5} - 1 =$ |       |                    | 14,25 %   |
| - Rata - rata Pertumbuhan $= (11,763 \% + 11,72 \%) / 2 =$              |       |                    | 14,33 %   |
| - Tingkat Pertumbuhan yang digunakan $=$                                |       |                    | 14,25 %   |

LAMPIRAN 20  
PT. TEMPO SCAN PACIFIC Tbk  
PERTUMBUHAN PENJUALAN BERSIH TAHUN 2007 - 2012  
(DALAM RUPIAH)

| NO   | TAHUN | PENJUALAN BERSIH  | PERUBAHAN |
|--|-------|-------------------|-----------|
| 1  | 2007  | 3.124.072.589.811 |           |
| 2  | 2008  | 3.633.789.178.647 | 16,32 %   |
| 3  | 2009  | 4.497.931.021.113 | 23,78 %   |
| 4  | 2010  | 5.134.242.102.154 | 14,15 %   |
| 5  | 2011  | 5.780.664.117.037 | 12,59 %   |
| 6  | 2012  | 6.630.809.553.343 | 14,71 %   |
| - Total Pertumbuhan  |       |                   | 81,54 %   |
| - Rata - rata Aritmetik $81,54 / 5 =$                                |       |                   | 16,31 %   |
| - Geometrik mean $(6.630.809.553.343 / 3.124.072.589.811)^{1/5} - 1$ |       |                   | 16,24 %   |
| - Rata - rata Pertumbuhan $= (16,31 \% + 16,24 \%) / 2 =$            |       |                   | 16,28 %   |
| - Tingkat Pertumbuhan yang digunakan $=$                             |       |                   | 16,24 %   |

**LAMPIRAN 21**  
**KINERJA KEUANGAN PERUSAHAAN PEMBANDING**

| NO                 | NAMA PERUSAHAAN               | KINERJA KEUANGAN  |                    |                    |          |          |
|--------------------|-------------------------------|-------------------|--------------------|--------------------|----------|----------|
|                    |                               | RETURN<br>3       | TOTAL EKUITAS<br>4 | TOTAL ASET<br>5    | ROA<br>6 | ROE<br>7 |
| 1                  | 2                             |                   |                    |                    |          |          |
| 1                  | PT. KALBE FARMA Tbk           | 2.024.564.902.183 | 11.549.900.110.415 | 13.887.830.911.926 | 14,58 %  | 17,53 %  |
| 2                  | PT. TEMPO SCAN PACIFIC Tbk    | 729.951.916.281   | 4.763.111.979.591  | 6.250.831.280.429  | 11,68 %  | 15,33 %  |
| <b>RATA - RATA</b> |                               |                   |                    |                    | 13,13 %  | 16,43 %  |
| 3                  | PT. KIMIA FARMA (PERSERO) Tbk | 224.744.061.705   | 1.866.397.132.253  | 2.561.899.231.363  | 8,77 %   | 12,04 %  |
| 4                  | PT. INDOFARMA (PERSERO) Tbk   | 44.694.937.057    | 887.830.326.445    | 1.455.696.095.298  | 3,07 %   | 5,03 %   |

Sumber : Laporan keuangan masing-masing perusahaan (diolah)

LAMPIRAN 22  
PT. KALBE FARMA Tbk  
RINGKASAN LAPORAN KEUANGAN PERUSAHAAN PEMBANDING

| URAIAN                       | 2012                | RASIO THD<br>PENDAPATAN | GROWTH  | 2013                |
|------------------------------|---------------------|-------------------------|---------|---------------------|
| <b>LAPORAN LABA RUGI</b>     |                     |                         |         |                     |
| Pendapatan Usaha             | 13.636.405.178.957  |                         | 14,25 % | 15.579.709.883.433  |
| Beban Pokok Penjualan        | 7.102.971.372.126   | 52,09 %                 |         | 8.115.205.718.500   |
| Laba Kotor                   | 6.533.433.806.831   | 47,91 %                 |         | 7.464.504.164.933   |
| Beban Usaha                  | (4.315.673.766.244) | -31,65 %                |         | (4.930.694.295.692) |
| Laba Usaha                   | 2.217.760.040.587   | 16,26 %                 |         | 2.533.809.869.241   |
| Laba Bersih                  | 1.772.034.750.571   | 12,99 %                 |         | 2.024.564.902.183   |
| Jumlah Saham                 | 9.375.024.422       |                         |         |                     |
| Laba Bersih per Saham (RP)   | 189                 |                         |         | 216                 |
| <b>LAPORAN NERACA</b>        |                     |                         |         |                     |
| Aktiva Lancar                | 6.441.710.544.081   | 47,24 %                 |         | 7.359.709.550.484   |
| Aktiva Tidak Lancar          | 2.976.246.636.877   | 41,90 %                 |         | 6.528.121.361.442   |
| Jumlah Aktiva                | 9.417.957.180.958   |                         |         | 13.887.830.911.926  |
| Kewajiban Lancar             | 1.891.617.853.724   | 13,87 %                 |         | 2.161.189.623.261   |
| Kewajiban Tidak Lancar       | 154.695.712.337     | 1,13 %                  |         | 176.741.178.250     |
| Jumlah Kewajiban             | 2.046.313.566.061   |                         |         | 2.337.930.801.511   |
| Jumlah Ekuitas               | 7.371.643.614.897   |                         |         | 11.549.900.110.415  |
| Jumlah Kewajiban dan Ekuitas | 9.417.957.180.958   |                         |         | 13.887.830.911.926  |

LAMPIRAN 23  
PT. TEMPO SCAN PACIFIC Tbk  
RINGKASAN LAPORAN KEUANGAN PERUSAHAAN PEMBANDING

| URAIAN                       | 2012                | RASIO THD<br>PENDAPATAN | GROWTH  | 2013                |
|------------------------------|---------------------|-------------------------|---------|---------------------|
| <b>LAPORAN LABA RUGI</b>     |                     |                         |         |                     |
| Pendapatan Usaha             | 6.630.809.553.343   |                         | 16,24 % | 7.707.892.377.459   |
| Beban Pokok Penjualan        | 4.142.488.860.541   | 62,47 %                 |         | 4.815.378.583.114   |
| Laba Kotor                   | 2.488.320.692.802   | 37,53 %                 |         | 2.892.513.794.346   |
| Beban Usaha                  | (1.746.113.807.701) | -26,33 %                |         | (2.029.745.719.626) |
| Laba Usaha                   | 742.206.885.101     | 11,19 %                 |         | 862.768.074.719     |
| Laba Bersih                  | 627.950.145.504     | 9,47 %                  |         | 729.951.916.281     |
| Jumlah Saham                 | 4.500.000.000       |                         |         |                     |
| Laba Bersih per Saham (RP)   | 140                 |                         |         | 162                 |
| <b>LAPORAN NERACA</b>        |                     |                         |         |                     |
| Aktiva Lancar                | 3.393.778.315.450   | 51,18 %                 |         | 3.945.050.419.259   |
| Aktiva Tidak Lancar          | 1.239.206.655.269   | 29,91 %                 |         | 2.305.780.861.170   |
| Jumlah Aktiva                | 4.632.984.970.719   |                         |         | 6.250.831.280.429   |
| Kewajiban Lancar             | 1.097.134.545.306   | 16,55 %                 |         | 1.275.348.798.783   |
| Kewajiban Tidak Lancar       | 182.694.345.603     | 2,76 %                  |         | 212.370.502.056     |
| Jumlah Kewajiban             | 1.279.828.890.909   |                         |         | 1.487.719.300.838   |
| Jumlah Ekuitas               | 3.353.156.079.810   |                         |         | 4.763.111.979.591   |
| Jumlah Kewajiban dan Ekuitas | 4.632.984.970.719   |                         |         | 6.250.831.280.429   |

LAMPIRAN 24  
PT. KIMIA FARMA (PERSERO) Tbk  
RINGKASAN LAPORAN KEUANGAN

| URAIAN                       | 2012                     | RASIO THD<br>PENDAPATAN | GROWTH | 2013                     |
|------------------------------|--------------------------|-------------------------|--------|--------------------------|
| <b>LAPORAN LABA RUGI</b>     |                          |                         |        |                          |
| Pendapatan Usaha             | <b>3.734.241.101.309</b> |                         | 9,56 % | <b>4.091.234.550.594</b> |
| Beban Pokok Penjualan        | 2.559.074.130.367        | 68,53 %                 |        | 2.803.721.617.230        |
| Laba Kotor                   | 1.175.166.970.942        | 31,47 %                 |        | 1.287.512.933.364        |
| Beban Usaha                  | 912.599.414.375          | 24,44 %                 |        | 999.843.918.389          |
| Laba Usaha                   | 262.567.556.567          | 7,03 %                  |        | 287.669.014.975          |
| Laba Bersih                  | 205.133.316.635          | 5,49 %                  |        | 224.744.061.705          |
| Jumlah Saham                 | 5.554.000.000            |                         |        |                          |
| Laba Bersih per Saham (RP)   | 36,93                    |                         |        |                          |
| <b>LAPORAN NERACA</b>        |                          |                         |        |                          |
| Aktiva Lancar                | 1.505.798.399.164        | 40,32 %                 |        | 1.649.752.726.124        |
| Aktiva Tidak Lancar          | 570.549.181.621          | 22,30 %                 |        | 912.146.505.239          |
| Jumlah Aktiva                | <b>2.076.347.580.785</b> |                         |        | <b>2.561.899.231.363</b> |
| Kewajiban Lancar             | 537.184.235.226          | 14,39 %                 |        | 588.539.048.114          |
| Kewajiban Tidak Lancar       | 97.629.655.893           | 2,61 %                  |        | 106.963.050.996          |
| Jumlah Kewajiban             | <b>634.813.891.119</b>   |                         |        | <b>695.502.099.110</b>   |
| Jumlah Ekuitas               | 1.441.533.689.666        |                         |        | 1.866.397.132.253        |
| Jumlah Kewajiban dan Ekuitas | <b>2.076.347.580.785</b> |                         |        | <b>2.561.899.231.363</b> |



LAMPIRAN 25  
PT. INDOFARMA (PERSERO) Tbk  
RINGKASAN LAPORAN KEUANGAN

| URAIAN                       | 2012              | RASIO THD<br>PENDAPAT<br>AN | GROWTH | 2013              |
|------------------------------|-------------------|-----------------------------|--------|-------------------|
| <b>LAPORAN LABA RUGI</b>     |                   |                             |        |                   |
| Pendapatan Usaha             | 1.156.050.256.720 |                             | 5,45 % | 1.219.054.995.711 |
| Beban Pokok Penjualan        | 788.154.611.684   | 68,18 %                     |        | 831.109.038.021   |
| Laba Kotor                   | 367.895.645.036   | 31,82 %                     |        | 387.945.957.690   |
| Beban Usaha                  | 284.586.750.054   | 24,62 %                     |        | 300.096.727.932   |
| Laba Usaha                   | 83.308.894.982    | 7,21 %                      |        | 87.849.229.759    |
| Laba Bersih                  | 42.384.956.906    | 3,67 %                      |        | 44.694.937.057    |
| Jumlah Saham                 | 3.099.000.000     |                             |        |                   |
| Laba Bersih per Saham (RP)   | 13,68             |                             |        |                   |
| <b>LAPORAN NERACA</b>        |                   |                             |        |                   |
| Aktiva Lancar                | 777.629.145.880   | 67,27 %                     |        | 820.009.934.330   |
| Aktiva Tidak Lancar          | 410.989.644.530   | 52,15 %                     |        | 635.686.160.967   |
| Jumlah Aktiva                | 1.188.618.790.410 |                             |        | 1.455.696.095.298 |
| Kewajiban Lancar             | 369.863.736.711   | 31,99 %                     |        | 390.021.310.362   |
| Kewajiban Tidak Lancar       | 168.652.876.710   | 14,59 %                     |        | 177.844.458.491   |
| Jumlah Kewajiban             | 538.516.613.421   |                             |        | 567.865.768.852   |
| Jumlah Ekuitas               | 650.102.176.989   |                             |        | 887.830.326.445   |
| Jumlah Kewajiban dan Ekuitas | 1.188.618.790.410 |                             |        | 1.455.696.095.298 |

LAMPIRAN 26  
 PERHITUNGAN PER, PBV DAN P/S RATIO  
 (dalam Rupiah, kecuali PER, PBV dan PSR)

| NAMA PERUSAHAAN            | HARGA SAHAM | LABA BERSIH | NILAI BUKU | PENJUALAN | PER  | PBV | PSR |
|----------------------------|-------------|-------------|------------|-----------|------|-----|-----|
| PT. KALBE FARMA Tbk        | 1030        | 189         | 786        | 1.455     | 5,4  | 1,3 | 0,7 |
| PT. TEMPO SCAN PACIFIC Tbk | 3675        | 140         | 745        | 1.474     | 26,3 | 4,9 | 2,5 |
| RATA - RATA                |             |             |            |           | 15,9 | 3,1 | 1,6 |

*Keterangan : diolah dari laporan keuangan masing - masing perusahaan*

LAMPIRAN 27  
 PT. KIMIA FARMA (PERSERO) Tbk  
 ESTIMASI NILAI WAJAR EKUITAS  
 (DALAM RUPIAH)

| FAKTOR PENGALI | RATA-RATA PENGALI | LABA PER LEMBAR SAHAM | NILAI BUKU SAHAM PER LEMBAR | PENDAPATAN PER LEMBAR SAHAM | ESTIMASI NILAI SAHAM | JUMLAH SAHAM  | NILAI EKUITAS       | BOBOT | NILAI EKUITAS TERTIMBANG |
|----------------|-------------------|-----------------------|-----------------------------|-----------------------------|----------------------|---------------|---------------------|-------|--------------------------|
| PER            | 15,9              | 40,47                 |                             |                             | 643,1                | 5.554.000.000 | 3.571.739.130.476,6 | 50%   | 1.785.869.565.238,3      |
| PBV            | 3,1               |                       | 336,05                      |                             | 1.048,8              | 5.554.000.000 | 5.824.878.312.077,9 | 30%   | 1.747.463.493.623,4      |
| PSR            | 1,6               |                       |                             | 736,63                      | 1179,4               | 5.554.000.000 | 6.550.402.089.168,9 | 20%   | 1.310.080.417.833,8      |
|                |                   |                       |                             |                             | 872,1                | 5.554.000.000 |                     |       | 4.843.413.476.695,4      |

Keterangan : diolah dari laporan Keuangan masing - masing perusahaan.

LAMPIRAN 28  
PT. INDOFARMA (PERSERO) Tbk  
ESTIMASI NILAI WAJAR EKUITAS  
(DALAM RUPIAH)

| FAKTOR PENGALIAN | RATA-RATA PENGALIAN | LABA PER LEMBAR SAHAM | NILAI BUKU SAHAM PER LEMBAR | PENDAPATAN PER LEMBAR SAHAM | ESTIMASI NILAI SAHAM | JUMLAH SAHAM  | NILAI EKUITAS       | BOBOT | NILAI EKUITAS TERTIMBANG |
|------------------|---------------------|-----------------------|-----------------------------|-----------------------------|----------------------|---------------|---------------------|-------|--------------------------|
| PER              | 15,9                | 14,42                 |                             |                             | 229,2                | 3.099.000.000 | 710.313.119.780,4   | 50%   | 355.156.559.890,2        |
| PBV              | 3,1                 |                       | 286,49                      |                             | 894,1                | 3.099.000.000 | 2.770.848.456.605,1 | 30%   | 831.254.536.981,5        |
| PSR              | 1,6                 |                       |                             | 393,37                      | 629,8                | 3.099.000.000 | 1.951.807.038.185,8 | 20%   | 390.351.407.637,2        |
|                  |                     |                       |                             |                             | 508,8                | 3.099.000.000 |                     |       | 1.576.772.504.508,9      |

Keterangan : diolah dari laporan Keuangan masing - masing perusahaan

## LAMPIRAN 29

PT. KIMIA FARMA (PERSERO) Tbk  
 PERTUMBUHAN DIVIDEN TAHUN 2006 - 2011

| NO | TAHUN | TOTAL DIVIDEN  | PERTUMBUHAN DIVIDEN |
|----|-------|----------------|---------------------|
| 1  | 2006  | 13.196.984.486 |                     |
| 2  | 2007  | 15.656.830.604 | 0,186               |
| 3  | 2008  | 13.848.443.717 | -0,116              |
| 4  | 2009  | 18.752.062.953 | 0,354               |
| 5  | 2010  | 27.743.208.820 | 0,479               |
| 6  | 2011  | 34.353.197.492 | 0,238               |
|    |       |                | 1,143               |
|    |       |                | 0,229               |
|    |       |                | 22,85               |

