

ABSTRACT

This study aims to examine the effect of the Capital Adequacy Ratio (CAR), Non Performing Loan (NPL), and Loan to Deposit Ratio (LDR) and Return on Assets (ROA) of the performance shares asimetry information as a moderating variable Banking Companies Listed on the Stock Exchange the period December 2005 to December 2009. The data used in this study were obtained from the Annual Financial Statements Condensed Banking Company Listed on the Stock Exchange in December 2005 until December 2009 issued by Bank Indonesia. After passing through the stage purposive sample, the sample is worth using as many as 23 of Banking Companies Listed on the Stock Exchange.

The results showed that the variable CAR, NPL, and LDR positive influence on the performance of stocks with asimetry information as a moderating variable and ROA negatively affect the performance of stocks with asimetry information as a moderating variable.

Keywords: CAR,LDR,NPL,ROA, Stock Performance.

ABSTRAKSI

Penelitian ini bertujuan untuk menguji pengaruh *Capital Adequacy Ratio* (CAR), *Non Performing Loan* (NPL), dan *Loan to Deposit Ratio* (LDR) dan *Return on Asset* (ROA) terhadap kinerja saham dengan asimetri informasi sebagai variabel moderating Perusahaan Perbankan yang Tercatat di BEI periode Desember 2005 hingga Desember 2009. Data yang digunakan dalam penelitian ini diperoleh dari Laporan Keuangan Publikasi tahunan Perusahaan Perbankan yang Tercatat di BEI Desember 2005 hingga Desember 2009 yang diterbitkan oleh Bank Indonesia. Setelah melewati tahap *purposive sample*, maka sampel yang layak digunakan sebanyak 23 Perusahaan Perbankan yang Tercatat di BEI.

Hasil penelitian menunjukkan bahwa variabel CAR, NPL, dan LDR berpengaruh positif terhadap kinerja saham dengan asimetri informasi sebagai variabel moderating serta ROA berpengaruh negatif terhadap kinerja saham dengan asimetri informasi sebagai variabel moderating .

Kata kunci: CAR,LDR,NPL,ROA, Kinerja Saham