

## **ABSTRACT**

*This research aims to examine and analyze the effect of earnings per share (EPS), economic value added (EVA), and operating cash flow partially and simultaneously to share return to the companies manufacturing sub sector of consumer goods in Indonesia Stock Exchange.*

*Population in this research is all companies manufacturing sub sector of consumer goods which listed at Indonesia Stock Exchange. Sampel Research taken by purposive sampling so that yield twenty eight companies of consumer goods. Used by Analysis method is multiple linear regression analysis by using SPSS.*

*The results indicate that research is free from classical assumption, normally distributed data, and free from multicollinearity, autocorrelation, and heteroskedastisitas. Partially shows that, there is no a significant positive effect between earning per share (EPS) to share return. There is a significant positive effect between economic value added (EVA) to share return. There is no a significant positive effect between operating cash flow to share return. Simultaneously there is a significant effect between earning per share (EPS), economic value added (EVA) and operating cash flow to share return.*

*Keywords : earning per share (EPS), economic value added (EVA), operating cash flow and share return.*

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## ABSTRAK

Penelitian ini bertujuan untuk mengkaji dan menganalisis pengaruh *earning per share* (EPS), *economic value added* (EVA), dan arus kas operasi secara parsial dan simultan terhadap imbal hasil saham pada perusahaan manufaktur sub sektor barang konsumsi di Bursa Efek Indonesia.

Populasi dalam penelitian ini adalah semua perusahaan manufaktur sub sektor barang konsumsi yang terdaftar di Bursa Efek Indonesia. Sampel penelitian diambil secara *purposive sampling* sehingga terdapat dua puluh delapan perusahaan barang-barang konsumsi. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan menggunakan SPSS.

Hasil penelitian menunjukkan bahwa penelitian terbebas dari asumsi klasik, yaitu data berdistribusi normal, dan terbebas dari multikolinearitas, autokorelasi, dan heteroskedastisitas. Secara parsial (sendiri-sendiri) menunjukkan bahwa, tidak ada pengaruh positif yang signifikan antara *earning per share* (EPS) terhadap imbal hasil saham. Ada pengaruh positif yang signifikan antara *economic value added* (EVA) terhadap imbal hasil saham. Tidak ada pengaruh positif yang signifikan antara arus kas operasi terhadap imbal hasil saham. Secara simultan ada pengaruh yang signifikan antara *earning per share* (EPS), *economic value added* (EVA), dan arus kas operasi terhadap imbal hasil saham.

Kata Kunci : *earning per share* (EPS), *economic value added* (EVA), arus kas operasi, dan imbal hasil saham

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