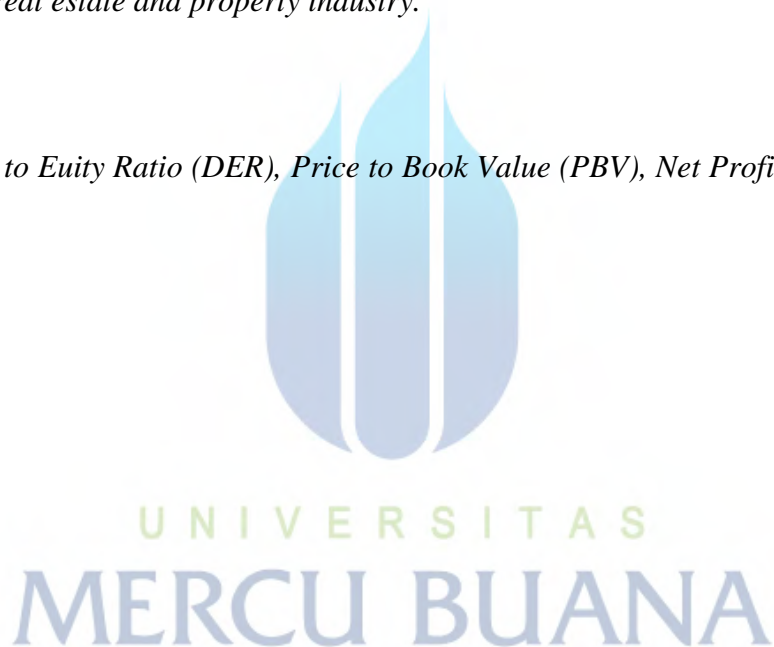


ABSTRACT

The objectives of this research to analyze the influence of inflation, exchange rate, Debt to Equity Ratio (DER), Price to Book Value (PBV) and Net Profit Margin (NPM) to stock return of real estate and property industry that listed on Indonesian Stock Exchange in the period of 2009 - 2013. The number of population for this research is 45 companies and the number of sample that examined after passed the purposive sampling phase is 10 companies. The result of this research shows Debt Equity Ratio (DER) has a negative and significant and Price to Book Value (PBV) and Net Profit Margin (NPM) has a positive and significant influence to stock return on real estate and property industry.

Keyword : Debt to Equity Ratio (DER), Price to Book Value (PBV), Net Profit Margin (NPM), stock return



ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh faktor fundamental perusahaan antara lain *Debt to Equity Ratio* (DER), *Price To Book Value* (PBV) dan *Net Profit Margin* (NPM) terhadap *Return Saham* industri *real estate and property* yang *listed* di Bursa Efek Indonesia periode 2009 – 2013. Jumlah populasi penelitian ini adalah 45 perusahaan dan jumlah sampel sebanyak 10 perusahaan dengan melewati tahap *purposive sample*. Hasil penelitian menunjukkan bahwa *Debt to Equity Ratio* (DER) berpengaruh negatif, dan *Price to Book Value* (PBV) dan *Net Profit Margin* (NPM) berpengaruh positif terhadap *return* saham pada industri *real estate and property*.

Kata kunci : *Debt to Equity Ratio* (DER), *Price to Book Value* (PBV), *Net Profit Margin* (NPM) dan *return* saham



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