

ABSTRACT

The purpose of research about the economic value added, profitability ratios, and cash flow from operating, and stock returns (empirical studies on property companies listed on the Indonesia Stock Exchange period 2010-2013) is to determine the effect of economic value added, profitability ratios, and cash flow from operating on stock returns. This study was conducted using quantitative research and using panel data regression analysis, where the economic value added, profitability ratios, and cash flow from operating an independent variables, while the stock return as the dependent variable.

This study uses the entire population of the property company listed in Indonesia Stock Exchange period 2010 - 2013, while the collecting data is done by the method of literature, as well as documentation for further study discussion and analysis. The results showed that EVA and ROA variables have a significant effect on stock returns properties listed in Indonesia Stock Exchange period 2010-2013. Meanwhile, ROE and CFO had no significant effect on stock returns properties listed in Indonesia Stock Exchange period 2010-2013.

Keywords: Economic Value Added, Profitability, Cash Flow from Operating, Stock Return



UNIVERSITAS
MERCU BUANA

ABSTRAK

Tujuan penelitian tentang *economic value added*, rasio profitabilitas, dan *cash flow from operating*, dan *return* saham (studi empiris pada perusahaan properti yang terdaftar di Bursa Efek Indonesia periode 2010 - 2013) ini adalah untuk mengetahui pengaruh *economic value added*, rasio profitabilitas, dan *cash flow from operating* terhadap *return* saham. Penelitian ini dilakukan dengan metode penelitian kuantitatif dan menggunakan analisis regresi data panel, dimana *economic value added*, rasio profitabilitas, dan *cash flow from operating* merupakan variabel bebas, sedangkan *return* saham sebagai variabel terikat.

Penelitian ini menggunakan populasi seluruh perusahaan properti yang terdaftar di Bursa Efek Indonesia periode 2010 - 2013, sedangkan pengumpulan data dilakukan dengan metode studi pustaka, serta studi dokumentasi untuk selanjutnya dilakukan pembahasan dan analisis. Hasil penelitian menunjukkan bahwa variabel EVA dan ROA berpengaruh signifikan terhadap *return* saham perusahaan properti yang terdaftar di Bursa Efek Indonesia periode 2010 – 2013. Sementara itu, variabel ROE dan CFO tidak berpengaruh signifikan terhadap *return* saham perusahaan properti yang terdaftar di Bursa Efek Indonesia periode 2010 – 2013.

Kata Kunci: *Economic Value Added*, Profitabilitas, *Cash Flow from Operating*, *Return Saham*

UNIVERSITAS
MERCU BUANA