PENGARUH MEKANISME *GOOD CORPORATE GOVERNANCE* TERHADAP NILAI PERUSAHAAN
(Studi Empiris pada Perusahaan Manufaktur yang terdaftar di Bursa Efek Indonesia Tahun 2010 – 2012)

OLEH :
ROSMINI
43211120149

ABSTRAK

Mekanisme good corporate governance merupakan suatu langkah untuk meningkatkan nilai perusahaan. Penelitian ini dilakukan untuk memperoleh bukti mengenai pengaruh mekanisme good corporate governance (kepemilikan institusional, kepemilikan manajerial, dewan komisaris independen, komite audit dan ukuran dewan direksi) terhadap nilai perusahaan.

Objek dalam penelitian ini adalah perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia selama tahun 2010-2012. Berdasarkan metode purposive sampling, diperoleh 36 perusahaan sebagai sampel, sehingga selama 3 tahun pengamatan terdaftar 108 laporan tahunan dianalisis. Alat analisis yang digunakan adalah statistik regresi berganda, dimana variabel dependen adalah nilai perusahaan (diukur dengan Tobin's Q),dan variabel independennya adalah kepemilikan institusional, kepemilikan manajerial, dewan komisaris independen, komite audit dan ukuran dewan direksi.

Hasil penelitian ini menunjukkan bahwa dewan komisaris independen dan ukuran dewan direksi berpengaruh terhadap nilai perusahaan. Akan tetapi, kepemilikan institusional, kepemilikan manajerial dan komite audit tidak berpengaruh terhadap nilai perusahaan..

Kata kunci : nilai perusahaan, Tobin's Q, kepemilikan institusional, kepemilikan manajerial, dewan komisaris independen, komite audit dan ukuran dewan direksi.

UNIVERSITAS
MERCU BUANA

THE INFLUENCE OF GOOD CORPORATE GOVERNANCE MECHANISMS ON FIRM VALUE
(Empirical Study on Manufacturing Companies Listed on The Indonesian Stock Exchange in 2010 – 2012)

BY :
ROSMINI
43211120149

ABSTRACT

Good corporate governance mechanism is a step to enchance firm value. This studty was conducted to obtain evidence regarding the effect of good corporate governance mechanisms (institutional ownership, managerial ownership, board of independent commissioners, audit committees and the size of the board of directors) firm value.

Objects in this study were manufacturing companies listed in Indonesia Stock Exchange during the years 2010-2012. Based on purposive sampling, acquired 36 companies in the sample, so as long as 3 years observation there were 108 annual reports were analyzed. Tool is the statistical analysis used multiple regression, where the dependent variabel is firm value (measured by Tobin's Q), and the independent variable is institutional ownership, managerial ownership, board of independent commissioners, audit committees and the size of the board of directors.

The results of this study indicate that board of independent commissioners and the size of the board of directors affect firm value. However, institutional ownership, managerial ownership and audit committee does not affects firm value.

Key Words : firm value, Tobin's Q, institutional ownership, managerial ownership, board of independent commissioners, audit committees and the size of the board of directors.

UNIVERSITAS
MERCU BUANA