PENGARUH FAKTOR INVESTMENT OPPORTUNITY SET, PROFITABILITY DAN PAST DEBT TERHADAP LEVERAGE PADA PERUSAHAAN TRANSPORTASI YANG TERDAFTAR DI BURSA EFEK INDONESIA TAHUN 2009 – 2012

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ABSTRACT

The research is to analyze Investment Opportunity Set, Profitability and Past Debt against Leverage. The research used the sample Transportations in Indonesia Stock Exchange for period 2009-2012. The whole analysis of this study based on the theory of structure of capital and the theory agency. The analyzed data are the combination of time series and cross-section data or panel data, utilizing the regression model supported by the software SPSS 20 on 0,05 or 5% of significance level.

The result of the find that IOS which has amounted to 1,208 t with significant level of 0.234 or > 0.05 means that IOS has no significant positive on leverage. And Profitabillity produce t value -2.045 with a significanct of 0.000. That is, the smaller significance value α (0.05) means proven empirically that Profitabillity significantly and negatively related to leverage at the 5% level. While the results of the study are shows of the Past Debt is 27.636 with a significance value of 0.000 or α (0.05) because the value of the test of significance or probability α (0.05) means empirically proved that there is a relationship significant positive association between leverage past with the present at a significance level of 5%

Keywords: Investment Opportunity Set, Profitability, Past Det dan Leverage