

# **PENGARUH PROFITABILITAS, HARGA SAHAM DAN UKURAN PERUSAHAAN TERHADAP TINGKAT SOLVABILITAS (RBC) PADA PERUSAHAAN ASURANSI UMUM YANG TERDAFTAR DI BEI PERIODE 2010-2013**

**Disusun oleh :**

**Meilina T Lumbantoruan**

**Nim : 43213110292**

Penelitian ini bertujuan untuk menganalisa pengaruh Profitabilitas, harga saham dan ukuran perusahaan terhadap tingkat solvabilitas (RBC). Penelitian ini mengambil populasi 11 perusahaan pada sektor asuransi dan umum yang terdaftar di Bursa Efek Indonesia pada periode 2010-2013.

Dalam penelitian ini metode pengambilan sampel dilakukan dengan metode *purposive sampling*. Dari populasi sebanyak 11 perusahaan sektor asuransi dan umum yang terdaftar di bursa efek Indonesia periode 2010-2013, terdapat 10 perusahaan yang dapat dijadikan sampel dalam penelitian ini. Data-data tersebut dilakukan dengan pengujian deskriptif, uji normalitas, uji asumsi klasik, dan uji regresi linear berganda.

Hasil penelitian ini menunjukkan bahwa ukuran perusahaan berpengaruh signifikan terhadap tingkat solvabilitas, sedangkan Profitabilitas dan Harga saham tidak berpengaruh terhadap tingkat solvabilitas.

Kata kunci : teori sinyal, profitabilitas, tingkat solvabilitas, harga saham, Ukuran Perusahaan

# ***INFLUENCE PROFITABILITY, SIZE, AND SHARE PRICE ON THE LEVEL OF SOLVENCY***

***Created By :***

**Meilina T Lumbantoruan**

**NIM : 43212120273**

## ***ABSTRACT***

*This study aimed to analyze the effect of profitability, stock price and size of the companies on the level of solvency (RBC). Population of this study consist of 11 companies in the general insurance sector and listed on the Indonesia Stock Exchange in 2010-2013.*

*In this study, the sampling method is taken by purposive sampling method. As many as 11 general insurance firms are used as sample. Regression test analysis tools are used and are preceded by the classical assumption that consists of a normality test, multicollinearity, autocorrelation, and heteroscedasticity test trials. Hypothesis testing is done by using the F-test and t-test.*

*Results of data analysis or the regression test indicates that profitability, underwriting risk, and firm size simultaneously affect firm's solvability rate. While firm size is the variable that partially affect solvability rate, other variables such as profitability and stock price risk do not partially affect firm's solvability rate. The coefficient of determination (adjusted R square) is 0,690 which means that 55,2% of the dependant variable, i.e solvability rate, can be explained by the three independent variables, which are profitability, stock price, and firm's size. Meanwhile the rest 44,8% of solvability rate can be explained by other variables and causes which are not incorporated within this model.*

*Key Words : signaling theory, profitability, solvency level, the stock price, Size*