

ABSTRACT

The research aims to empirically study the influence of Good Corporate Governance (GCG) toward corporate financial performance with Return on Equity (ROE) as a proxy. The research also considers growth, size, and industry as control variables. The objects are companies joined the Corporate Governance Perception Index (CGPI) held by The Indonesian Institute for Corporate Governance (IICG) for period of 2010 to 2013.

The samples are listed companies in Jakarta Stock Exchange which took part in the CGPI survey consistently and scored for the period of 2010 to 2013. Using qualitative descriptive, the data is analyzed using a linear regression.

Proven by t-analysis and F-analysis using SPSS 21, the statistic results that Corporate Governance Perception Index (CGPI) and Corporate Social Disclosure Index (CSDI) used as proxies of GCG are partially has no significant effect on Return on Equity (ROE). However, both have significant effect toward ROE simultaneously. Thus, the alternate hypothesis is rejected.

Keywords: Good Corporate Governance, Corporate Governance Perception Index, Corporate Social Disclosure Index, Return on Equity, Growth, Size, Industry.



ABSTRAK

Penelitian ini dilakukan untuk memperoleh bukti empiris dari pengaruh *Good Corporate Governance* (GCG) terhadap Kinerja Keuangan perusahaan *Return on Equity* (ROE) dengan variabel kontrol pertumbuhan perusahaan (*growth*), ukuran perusahaan (*size*), dan jenis industri (*industry*). Obyek penelitian adalah perusahaan peserta *Corporate Governance Perception Index* (CGPI) yang diadakan oleh *Indonesian Institute for Corporate Governance* (IICG) selama tahun 2010 sampai dengan 2013.

Penelitian dilakukan terhadap 10 perusahaan yang secara konsisten menjadi peserta CGPI dan terdaftar sebagai emiten di Bursa Efek Indonesia periode 2010 sampai dengan 2013 menggunakan pendekatan deskriptif kualitatif dan dianalisis dengan uji regresi linear berganda.

Hasil penelitian menunjukkan bahwa secara parsial, *Corporate Governance Perception Index* (CGPI) dan *Corporate Social Disclosure Index* (CSDI) yang merupakan proksi dari *Good Corporate Governance* (GCG) berpengaruh tidak signifikan terhadap *Return on Equity* (ROE). Namun secara simultan, keduanya memberi pengaruh yang signifikan terhadap ROE. Hal ini dibuktikan dengan hasil uji parsial (uji t) dan hasil uji simultan (uji F) menggunakan SPSS 21, yang menolak hipotesis alternatif.

Kata Kunci: Good Corporate Governance, Corporate Governance Perception Index, Corporate Social Disclosure Index, Return on Equity, Growth, Size, Industry.

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